

SCENTRE GROUP

22 February 2016

Singapore Exchange
2 Shenton Way
#02-02 SGX Centre
Singapore 068804

Dear Sir/Madam

**SCENTRE GROUP
APPOINTMENT OF TWO NEW DIRECTORS TO THE SCENTRE GROUP BOARD**

Scentre Group is pleased to announce the appointment of two new directors to the Board, Ms Carolyn Kay and Ms Margaret Seale effective 24 February 2016. Biographies of Ms Kay and Ms Seale are attached.

The Chairman, Mr Frank Lowy AC, welcomed the new appointments and said he was pleased that two such high calibre directors have agreed to join the Board.

Mr Lowy said "As part of its ongoing renewal and succession planning strategy, the Board is committed to ensuring a strong and diverse membership. Both Carolyn and Margie have accomplished careers and bring a wide range of skills. We welcome them as valuable additions to the Scentre Group Board."

Ms Kay and Ms Seale will be non-executive directors and are considered by the Board to be independent.

Yours faithfully



**Maureen McGrath
Company Secretary**

Encl.

Owner and Operator of  in Australia and New Zealand

SCENTRE GROUP LIMITED ABN 66 001 671 496
SCENTRE MANAGEMENT LIMITED ABN 41 001 670 579 AFS Licence No: 230329 as responsible entity of Scentre Group Trust 1 ABN 55 191 750 378 ARSN 090 849 746
RE1 LIMITED ABN 80 145 743 682 AFS Licence No: 380202 as responsible entity of Scentre Group Trust 2 ABN 66 744 282 872 ARSN 146 934 536
RE2 LIMITED ABN 41 145 744 065 AFS Licence No: 380203 as responsible entity of Scentre Group Trust 3 ABN 11 517 229 138 ARSN 146 934 652
Level 30, 85 Castlereagh Street, Sydney NSW 2000 Australia · GPO Box 4004 Sydney NSW 2001 Australia · T +61 (02) 9358 7000 · scentregroup.com

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Ms Carolyn Kay

Ms Carolyn Kay has had more than 30 years of experience in the finance sector as an executive and non-executive director. In addition, she has been and remains a non-executive director of enterprises across a broad range of industries. She is currently a member of The Future Fund Board of Guardians, a non-executive director of Brambles and John Swire & Sons and an External Board Member of Allens Linklaters. In the not for profit sector, she is also a non-executive director of Chief Executive Women and The General Sir John Monash Foundation. As an executive Ms Kay worked as a banker and lawyer at Morgan Stanley, JP Morgan and Linklaters & Paines in London, New York and Australia. She was formally a non-executive director of a number of organizations including Commonwealth Bank of Australia and Infrastructure NSW. She holds Bachelor Degrees in Law and Arts (University of Melbourne), a Graduate Diploma in Management (AGSM) and is a Fellow of the Australian Institute of Company Directors. She was awarded a Centenary Medal for services to Australian society in business leadership.

Ms Margaret Seale

Ms Margaret Seale has more than 25 years' experience in senior executive roles in Australia and overseas, including in the consumer goods, health and global publishing sectors, in sales and marketing, and in the successful transition of traditional business models to digital environments. Immediately prior to her non-executive career, Ms Seale was Managing Director of Random House Australia (with managerial responsibility for New Zealand), and President, Asia Development for Random House Inc, the global company. She is currently a non-executive director of Telstra Corporation Limited, Bank of Queensland Limited and Ramsay Health Care Limited. Ms Seale is also Non-Executive Chair of Penguin Random House ANZ Pty Ltd. She has previously served on the boards of the Australian Publishers' Association, Chief Executive Women (chairing its Scholarship Committee), the Powerhouse Museum and the Sydney Writers' Festival.

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