

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 26-Oct-2020
 13-Oct-2020 10:14:33 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	09/30/2020	0.00000 %	20,825,666,171.24	0.00	717,036,142.87	0.00	20,108,630,028.39	717,036,142.87	0.00
1M-1	30711XAE4	10/23/2020	1.09813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	09/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAF1	10/23/2020	2.74813 %	491,113,102.28	1,162,192.28	20,856,140.51	0.00	470,256,961.77	22,018,332.79	0.00
1M-2H	NA	09/30/2020	0.00000 %	26,489,573.89	0.00	1,124,934.91	0.00	25,364,638.98	1,124,934.91	0.00
1B-H	NA	09/30/2020	0.00000 %	128,831,838.93	0.00	0.00	987,703.80	127,844,135.13	0.00	12,685,826.90
2A-H	NA	09/30/2020	0.00000 %	5,447,131,188.78	0.00	183,475,890.93	0.00	5,263,655,297.86	183,475,890.93	0.00
2M-1	30711XAG9	10/23/2020	1.09813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	09/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAH7	10/23/2020	2.74813 %	119,911,665.80	283,764.40	6,493,265.69	0.00	113,418,400.11	6,777,030.09	0.00
2M-2H	NA	09/30/2020	0.00000 %	9,953,840.19	0.00	539,004.51	0.00	9,414,835.68	539,004.51	0.00
2B-H	NA	09/30/2020	0.00000 %	83,205,241.68	0.00	0.00	410,738.35	82,794,503.33	0.00	8,044,025.55
Totals				27,132,302,622.79	1,445,956.68	929,525,379.42	1,398,442.15	26,201,378,801.25	930,971,336.10	20,729,852.45

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
 All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	45,438,021,034.00	20,825,666,171.24	52,377,025.19	664,659,117.69	0.00	0.00	717,036,142.87	20,108,630,028.39	0.44255074	717,036,142.87
1M-1	555,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,966,508.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	644,467,000.00	491,113,102.28	1,542,593.41	19,313,547.11	0.00	0.00	20,856,140.51	470,256,961.77	0.72968354	20,856,140.51
1M-2H	34,761,150.00	26,489,573.89	83,204.14	1,041,730.78	0.00	0.00	1,124,934.91	25,364,638.98	0.72968354	1,124,934.91
1B-H	140,529,962.03	128,831,838.93	0.00	0.00	0.00	987,703.80	987,703.80	127,844,135.13	0.90972867	0.00
2A-H	13,451,089,662.00	5,447,131,188.78	13,446,301.64	170,029,589.29	0.00	0.00	183,475,890.93	5,263,655,297.86	0.39131813	183,475,890.93
2M-1	174,204,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	14,460,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	225,820,000.00	119,911,665.80	485,653.44	6,007,612.25	0.00	0.00	6,493,265.69	113,418,400.11	0.50225135	6,493,265.69
2M-2H	18,745,267.00	9,953,840.19	40,313.98	498,690.53	0.00	0.00	539,004.51	9,414,835.68	0.50225135	539,004.51
2B-H	90,838,528.88	83,205,241.68	0.00	0.00	0.00	410,738.35	410,738.35	82,794,503.33	0.91144699	0.00
Totals	60,818,478,744.91	27,132,302,622.79	67,975,091.80	861,550,287.65	0.00	1,398,442.15	930,923,821.57	26,201,378,801.25	0.43081279	929,525,379.42

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13-Oct-2020 10:14:33 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	45,438,021,034.00	458.33127626	1.15271361	14.62781835	0.00000000	0.00000000	15.78053195	442.55074431	0.44255074	15.78053195
1M-1	555,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,966,508.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,467,000.00	762.04538367	2.39359565	29.96824835	0.00000000	0.00000000	32.36184399	729.68353968	0.72968354	32.36184399
1M-2H	34,761,150.00	762.04538371	2.39359572	29.96824846	0.00000000	0.00000000	32.36184390	729.68353981	0.72968354	32.36184390
1B-H	140,529,962.03	916.75708916	0.00000000	0.00000000	0.00000000	7.02842145	7.02842145	909.72866770	0.90972867	0.00000000
2A-H	13,451,089,662.00	404.95835844	0.99964404	12.64058107	0.00000000	0.00000000	13.64022511	391.31813334	0.39131813	13.64022511
2M-1	174,204,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	14,460,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	225,820,000.00	531.00551678	2.15062191	26.60354375	0.00000000	0.00000000	28.75416566	502.25135112	0.50225135	28.75416566
2M-2H	18,745,267.00	531.00551675	2.15062181	26.60354371	0.00000000	0.00000000	28.75416552	502.25135123	0.50225135	28.75416552
2B-H	90,838,528.88	915.96861713	0.00000000	0.00000000	0.00000000	4.52163146	4.52163146	911.44698567	0.91144699	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	20,825,666,171.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,108,630,028.39
1M-1	N/A	N/A	1.09813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	09/25/20 - 10/25/20	31	2.74813 %	491,113,102.28	1,162,192.28	0.00	0.00	0.00	0.00	1,162,192.28	0.00	470,256,961.77
1M-2H	N/A	N/A	0.00000 %	26,489,573.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,364,638.98
1B-H	N/A	N/A	0.00000 %	128,831,838.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127,844,135.13
2A-H	N/A	N/A	0.00000 %	5,447,131,188.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,263,655,297.86
2M-1	N/A	N/A	1.09813 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	09/25/20 - 10/25/20	31	2.74813 %	119,911,665.80	283,764.40	0.00	0.00	0.00	0.00	283,764.40	0.00	113,418,400.11
2M-2H	N/A	N/A	0.00000 %	9,953,840.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,414,835.68
2B-H	N/A	N/A	0.00000 %	83,205,241.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,794,503.33
Totals					1,445,956.68	0.00	0.00	0.00	0.00	1,445,956.68	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	45,438,021,034.00	0.00000 %	458.33127626	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	442.55074431
1M-1	555,575,000.00	1.09813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,966,508.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,467,000.00	2.74813 %	762.04538367	1.80333870	0.00000000	0.00000000	0.00000000	0.00000000	1.80333870	0.00000000	729.68353968
1M-2H	34,761,150.00	0.00000 %	762.04538371	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	729.68353981
1B-H	140,529,962.03	0.00000 %	916.75708916	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	909.72866770
2A-H	13,451,089,662.00	0.00000 %	404.95835844	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	391.31813334
2M-1	174,204,000.00	1.09813 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	14,460,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	225,820,000.00	2.74813 %	531.00551678	1.25659552	0.00000000	0.00000000	0.00000000	0.00000000	1.25659552	0.00000000	502.25135112
2M-2H	18,745,267.00	0.00000 %	531.00551675	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	502.25135123
2B-H	90,838,528.88	0.00000 %	915.96861713	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	911.44698567

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	30,212,971.69
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(1,398,442.15)
Total Deposits	28,814,529.54
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	28,795,362.88
Total Withdrawals (Pool Distribution Amount)	28,814,529.54
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Libor Rate	0.148130%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	740,004,922.10
Total Principal Reduction Cumulative	26,111,224,889.63
Scheduled Principal Current	54,002,822.73
Scheduled Principal Cumulative	5,390,244,678.20
Unscheduled Principal Current	685,014,395.57
Unscheduled Principal Cumulative	20,708,294,384.53
Senior Reduction Amount	717,036,142.87
Subordinate Reduction Amount	21,981,075.43
Calculated Recovery Principal Amount	8,889,334.34
Calculated Tranche Write-Down Amount	987,703.80
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	190,918,899.48
Total Principal Reduction Cumulative	8,505,875,053.91
Scheduled Principal Current	13,972,269.06
Scheduled Principal Cumulative	1,496,542,006.53
Unscheduled Principal Current	176,535,892.07
Unscheduled Principal Cumulative	7,001,289,021.82
Senior Reduction Amount	183,475,890.93
Subordinate Reduction Amount	7,032,270.20
Calculated Recovery Principal Amount	3,696,645.07
Calculated Tranche Write-Down Amount	410,738.35
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	192365
Period Beginning Loan Count	107453
Period Reference Pool Removal Loan Count	2762
Period Ending Loan Count	104691

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	48,164,349,000.00
UPB at Issuance	46,843,320,654.03
UPB Actual Current	20,732,095,764.40
Period PIF Loan Count Current	2717
PIF Loan Count Cumulative	86817
Period PIF Loan UPB Current	652,926,447.93
PIF Loan UPB Cumulative	19,036,931,225.87
Period Partial Prepayment Amount	25,797,608.99
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	12
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,214,491.62
D180 Credit Event Loan Count Current	45
D180 Credit Event Loan Count Cumulative	706
D180 Credit Event Actual Balance Curr	9,877,038.14
D180 Credit Event Actual Balance Cum	125,643,780.32
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	27,975,945.06
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	8
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,303,637.01
Credit Event Amount Current	9,877,038.14
Credit Event Amount Cumulative	126,858,271.94
Total Active Modified Loan Count	209
Total Active Modified Loan UPB	34,746,479.74
Group 2	
At Issuance Loan Count	62584
Period Beginning Loan Count	31066
Period Reference Pool Removal Loan Count	845
Period Ending Loan Count	30221
UPB at Origination	14,331,587,000.00
UPB at Issuance	13,975,158,090.88
UPB Actual Current	5,469,283,036.99

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	821
PIF Loan Count Cumulative	31876
Period PIF Loan UPB Current	169,429,052.47
PIF Loan UPB Cumulative	6,628,640,207.37
Period Partial Prepayment Amount	4,059,240.95
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	12
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,790,489.19
D180 Credit Event Loan Count Current	24
D180 Credit Event Loan Count Cumulative	440
D180 Credit Event Actual Balance Curr	4,107,383.42
D180 Credit Event Actual Balance Cum	78,649,769.12
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	35
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,128,468.61
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	526,864.56
Credit Event Amount Current	4,107,383.42
Credit Event Amount Cumulative	80,440,258.31
Total Active Modified Loan Count	109
Total Active Modified Loan UPB	20,054,930.38
Structural Reporting	
Group 1	
Senior Percentage	96.989421%
Subordinate Percentage	3.010579%
10% Severity Tier Percentage [0 - 1%]	0.021085%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.268031%
Prior Cum Net Credit Event Percentage	0.246946%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 2	
Senior Percentage	96.235633%
Subordinate Percentage	3.764367%
10% Severity Tier Percentage [0 - 1%]	0.029391%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.571825%
Prior Cum Net Credit Event Percentage	0.542434%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.000000 %	3.010000 %	3.010000 %
1M-1	0.00	0.00	1.750000 %	3.010000 %	3.010000 %
1M-1H	0.00	0.00	1.750000 %	3.010000 %	3.010000 %
1M-2	0.00	0.00	0.300000 %	0.600000 %	0.620000 %
1M-2H	0.00	0.00	0.300000 %	0.600000 %	0.620000 %
1B-H	987,703.80	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	3.760000 %	3.760000 %
2M-1	0.00	0.00	2.400000 %	3.760000 %	3.760000 %
2M-1H	0.00	0.00	2.400000 %	3.760000 %	3.760000 %
2M-2	0.00	0.00	0.650000 %	1.470000 %	1.510000 %
2M-2H	0.00	0.00	0.650000 %	1.470000 %	1.510000 %
2B-H	410,738.35	0.00	0.000000 %	0.000000 %	0.000000 %

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 13-Oct-2020 10:14:33 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2014-C02



Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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 13-Oct-2020 10:14:33 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	778	147,682,966.07	0.576672 %	0.563646 %
60 Days	414	84,369,842.76	0.306867 %	0.322005 %
90 Days	536	114,563,742.22	0.397296 %	0.437243 %
120 Days	866	195,113,907.72	0.641900 %	0.744670 %
150 Days	1058	248,027,281.80	0.784215 %	0.946619 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	3652	789,757,740.57	2.706950 %	3.014184 %

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 26-Oct-2020
 13-Oct-2020 10:14:33 AM

Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	583	112,462,482.44	0.556877 %	0.542456 %
60 Days	307	63,551,778.55	0.293244 %	0.306538 %
90 Days	399	88,902,654.01	0.381122 %	0.428817 %
120 Days	640	148,891,902.94	0.611323 %	0.718171 %
150 Days	808	190,804,310.27	0.771795 %	0.920333 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	2737	604,613,128.21	2.614360 %	2.916315 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	195	35,220,483.63	0.645247 %	0.643969 %
60 Days	107	20,818,064.21	0.354058 %	0.380636 %
90 Days	137	25,661,088.21	0.453327 %	0.469186 %
120 Days	226	46,222,004.78	0.747824 %	0.845120 %
150 Days	250	57,222,971.53	0.827239 %	1.046261 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	915	185,144,612.36	3.027696 %	3.385172 %

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 26-Oct-2020
13-Oct-2020 10:14:33 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	45	9,877,038.14	987,703.80	0.005 %	0	0.00	0.00	0.000 %	45	9,877,038.14	987,703.80	0.005 %
Group 2	24	4,107,383.42	410,738.35	0.008 %	0	0.00	0.00	0.000 %	24	4,107,383.42	410,738.35	0.008 %
Total	69	13,984,421.56	1,398,442.15	0.005 %	0	0.00	0.00	0.000 %	69	13,984,421.56	1,398,442.15	0.005 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0023980667	480,000.00	0.000 %	NY	75.00	360	409,739.46	09/30/2020	40,973.95	40,973.95
Group 1	0023986687	289,000.00	0.000 %	NY	75.00	360	244,031.25	09/30/2020	24,403.12	24,403.12
Group 1	0023997336	114,000.00	0.000 %	FL	75.00	360	96,504.33	09/30/2020	9,650.43	9,650.43
Group 1	0024000849	240,000.00	0.000 %	WV	80.00	360	203,097.32	09/30/2020	20,309.73	20,309.73
Group 1	0024002914	300,000.00	0.000 %	MO	72.00	360	257,694.18	09/30/2020	25,769.42	25,769.42
Group 1	0024020599	103,000.00	0.000 %	PR	77.00	360	87,657.92	09/30/2020	8,765.79	8,765.79
Group 1	0024035629	185,000.00	0.000 %	PA	67.00	360	154,975.18	09/30/2020	15,497.52	15,497.52
Group 1	0024038864	240,000.00	0.000 %	LA	80.00	360	203,568.00	09/30/2020	20,356.80	20,356.80
Group 1	0024042473	307,000.00	0.000 %	IL	67.00	360	268,754.24	09/30/2020	26,875.42	26,875.42
Group 1	0024046717	405,000.00	0.000 %	CA	80.00	324	337,192.76	09/30/2020	33,719.28	33,719.28
Group 1	0024046973	344,000.00	0.000 %	NJ	69.00	360	293,441.38	09/30/2020	29,344.14	29,344.14
Group 1	0024048021	96,000.00	0.000 %	PA	80.00	360	82,088.62	09/30/2020	8,208.86	8,208.86
Group 1	0024048634	460,000.00	0.000 %	CA	66.00	360	391,504.83	09/30/2020	39,150.48	39,150.48
Group 1	0024053128	238,000.00	0.000 %	AZ	80.00	360	198,867.91	09/30/2020	19,886.79	19,886.79
Group 1	0024056184	201,000.00	0.000 %	TX	80.00	360	170,320.27	09/30/2020	17,032.03	17,032.03
Group 1	0024061722	120,000.00	0.000 %	FL	80.00	360	103,104.94	09/30/2020	10,310.49	10,310.49
Group 1	0024065210	98,000.00	0.000 %	PR	66.00	360	85,262.43	09/30/2020	8,526.24	8,526.24
Group 1	0024066498	417,000.00	0.000 %	MD	71.00	360	356,703.02	09/30/2020	35,670.30	35,670.30
Group 1	0024069030	303,000.00	0.000 %	NY	73.00	360	252,176.82	09/30/2020	25,217.68	25,217.68
Group 1	0024078763	352,000.00	0.000 %	NY	80.00	360	220,386.88	09/30/2020	22,038.69	22,038.69

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 26-Oct-2020
13-Oct-2020 10:14:33 AM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0024081395	178,000.00	0.000 %	MD	75.00	360	152,330.30	09/30/2020	15,233.03	15,233.03
Group 1	0024083464	160,000.00	0.000 %	NC	79.00	360	137,205.55	09/30/2020	13,720.55	13,720.55
Group 1	0024085170	303,000.00	0.000 %	VA	68.00	360	258,292.07	09/30/2020	25,829.21	25,829.21
Group 1	0024089583	417,000.00	0.000 %	CA	65.00	360	355,385.98	09/30/2020	35,538.60	35,538.60
Group 1	0024102376	160,000.00	0.000 %	LA	80.00	360	136,976.52	09/30/2020	13,697.65	13,697.65
Group 1	0024102586	272,000.00	0.000 %	FL	80.00	360	235,197.25	09/30/2020	23,519.72	23,519.72
Group 1	0024103192	119,000.00	0.000 %	WA	70.00	360	100,932.86	09/30/2020	10,093.29	10,093.29
Group 1	0024107471	218,000.00	0.000 %	OK	62.00	360	185,377.88	09/30/2020	18,537.79	18,537.79
Group 1	0024109333	112,000.00	0.000 %	WI	70.00	360	94,002.22	09/30/2020	9,400.22	9,400.22
Group 1	0024109393	407,000.00	0.000 %	NJ	62.00	360	345,706.14	09/30/2020	34,570.61	34,570.61
Group 1	0024114427	541,000.00	0.000 %	CA	70.00	360	451,357.17	09/30/2020	45,135.72	45,135.72
Group 1	0024118415	132,000.00	0.000 %	AK	80.00	360	114,586.11	09/30/2020	11,458.61	11,458.61
Group 1	0024120040	200,000.00	0.000 %	CA	80.00	360	168,207.18	09/30/2020	16,820.72	16,820.72
Group 1	0024122231	417,000.00	0.000 %	CA	67.00	360	355,328.78	09/30/2020	35,532.88	35,532.88
Group 1	0024130892	183,000.00	0.000 %	MD	80.00	360	156,465.31	09/30/2020	15,646.53	15,646.53
Group 1	0024136221	330,000.00	0.000 %	DC	75.00	360	281,867.01	09/30/2020	28,186.70	28,186.70
Group 1	0024138170	231,000.00	0.000 %	PR	63.00	360	197,347.12	09/30/2020	19,734.71	19,734.71
Group 1	0024138901	404,000.00	0.000 %	CA	73.00	360	346,442.52	09/30/2020	34,644.25	34,644.25
Group 1	0024144909	150,000.00	0.000 %	FL	80.00	360	127,946.52	09/30/2020	12,794.65	12,794.65
Group 1	0024149219	287,000.00	0.000 %	NY	68.00	360	239,469.57	09/30/2020	23,946.96	23,946.96
Group 1	0024149546	476,000.00	0.000 %	CA	75.00	360	407,738.50	09/30/2020	40,773.85	40,773.85
Group 1	0024150672	75,000.00	0.000 %	FL	75.00	360	63,627.76	09/30/2020	6,362.78	6,362.78
Group 1	0024154000	379,000.00	0.000 %	FL	75.00	360	319,801.39	09/30/2020	31,980.14	31,980.14
Group 1	0024156960	75,000.00	0.000 %	KY	71.00	360	62,382.92	09/30/2020	6,238.29	6,238.29
Group 1	0024163890	207,000.00	0.000 %	OK	61.00	360	165,991.77	09/30/2020	16,599.18	16,599.18
Group 2	0023938339	356,000.00	0.000 %	NC	95.00	360	302,871.84	09/30/2020	30,287.18	30,287.18
Group 2	0023939304	265,000.00	0.000 %	TX	92.00	360	213,355.58	09/30/2020	21,335.56	21,335.56
Group 2	0023943934	204,000.00	0.000 %	WI	95.00	360	178,626.24	09/30/2020	17,862.62	17,862.62
Group 2	0023945687	196,000.00	0.000 %	TX	95.00	360	165,825.98	09/30/2020	16,582.60	16,582.60
Group 2	0023945802	146,000.00	0.000 %	AL	97.00	360	124,202.50	09/30/2020	12,420.25	12,420.25
Group 2	0023952592	180,000.00	0.000 %	NY	90.00	360	151,963.87	09/30/2020	15,196.39	15,196.39
Group 2	0023953914	199,000.00	0.000 %	CA	85.00	360	171,597.23	09/30/2020	17,159.72	17,159.72
Group 2	0023960684	198,000.00	0.000 %	CT	90.00	360	164,598.01	09/30/2020	16,459.80	16,459.80

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 26-Oct-2020
13-Oct-2020 10:14:33 AM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0023962015	279,000.00	0.000 %	OK	95.00	360	238,328.08	09/30/2020	23,832.81	23,832.81
Group 2	0023966202	181,000.00	0.000 %	CA	97.00	360	166,792.64	09/30/2020	16,679.26	16,679.26
Group 2	0023968208	274,000.00	0.000 %	FL	95.00	360	232,522.66	09/30/2020	23,252.27	23,252.27
Group 2	0024293910	115,000.00	0.000 %	TX	95.00	360	99,241.64	09/30/2020	9,924.16	9,924.16
Group 2	0024295609	113,000.00	0.000 %	VA	90.00	360	94,423.12	09/30/2020	9,442.31	9,442.31
Group 2	0024299308	304,000.00	0.000 %	CA	90.00	360	254,584.89	09/30/2020	25,458.49	25,458.49
Group 2	0024302838	412,000.00	0.000 %	PA	85.00	360	348,619.70	09/30/2020	34,861.97	34,861.97
Group 2	0024304373	71,000.00	0.000 %	FL	95.00	360	60,736.56	09/30/2020	6,073.66	6,073.66
Group 2	0024305833	176,000.00	0.000 %	NC	95.00	360	162,652.06	09/30/2020	16,265.21	16,265.21
Group 2	0024308924	285,000.00	0.000 %	TX	95.00	360	241,633.28	09/30/2020	24,163.33	24,163.33
Group 2	0024310208	251,000.00	0.000 %	GA	95.00	360	210,282.78	09/30/2020	21,028.28	21,028.28
Group 2	0024314789	84,000.00	0.000 %	IL	94.00	360	58,662.81	09/30/2020	5,866.28	5,866.28
Group 2	0024314813	176,000.00	0.000 %	NE	95.00	360	148,904.09	09/30/2020	14,890.41	14,890.41
Group 2	0024314849	128,000.00	0.000 %	IL	95.00	360	109,654.09	09/30/2020	10,965.41	10,965.41
Group 2	0024315581	101,000.00	0.000 %	MN	95.00	360	86,156.68	09/30/2020	8,615.67	8,615.67
Group 2	0024318238	143,000.00	0.000 %	AL	85.00	360	121,147.09	09/30/2020	12,114.71	12,114.71

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



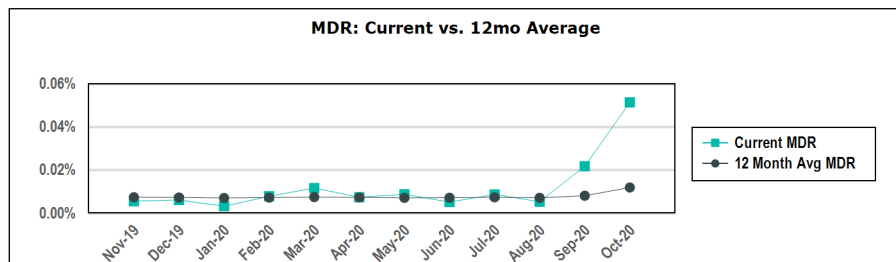
Distribution Date: 26-Oct-2020
13-Oct-2020 10:14:33 AM

Realized Loss Report - Collateral

Summary

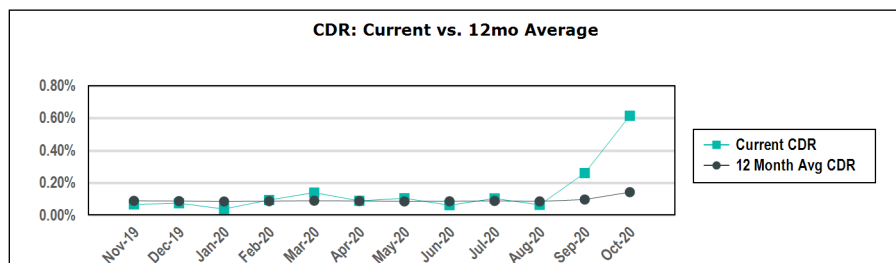
MDR

Current Month	0.052 %
3 Month Average	0.026 %
12 Month Average	0.012 %



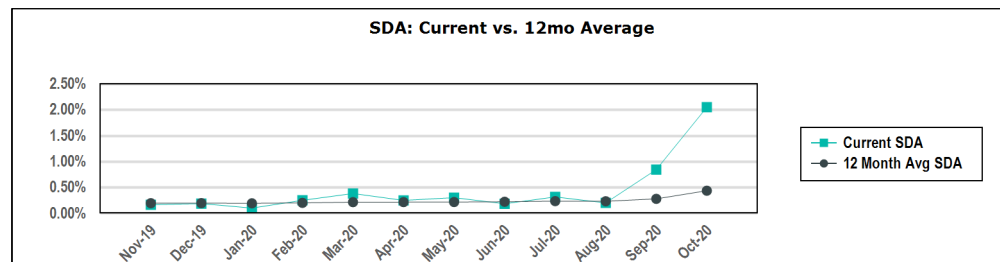
CDR

Current Month	0.617 %
3 Month Average	0.315 %
12 Month Average	0.144 %



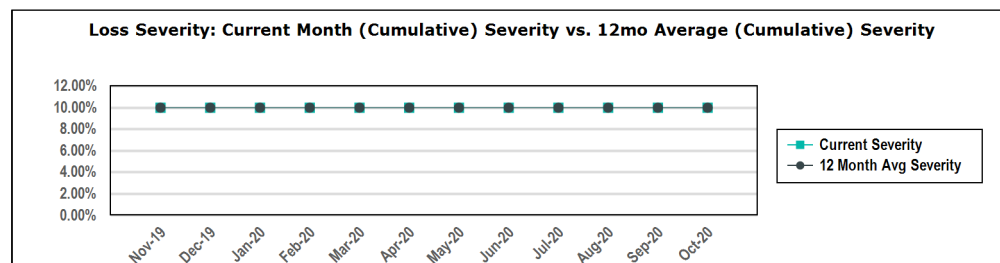
SDA

Current Month	2.053 %
3 Month Average	1.035 %
12 Month Average	0.439 %



Loss Severity

Current Month (Cumulative)	10.000 %
3 Month Average (Cumulative)	10.000 %
12 Month Average (Cumulative)	10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 26-Oct-2020
13-Oct-2020 10:14:34 AM

Prepayment Rates

Summary

SMM

Current Month 3.189 %
3 Month Average 2.752 %
12 Month Average 1.525 %

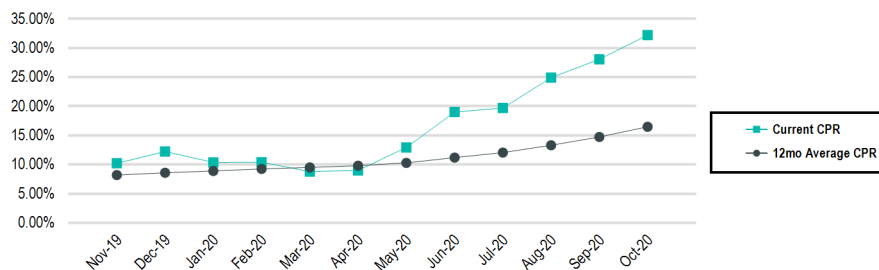
CPR

Current Month 32.217 %
3 Month Average 28.400 %
12 Month Average 16.488 %

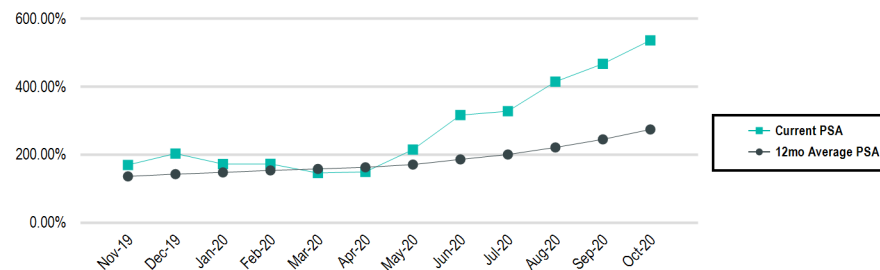
PSA

Current Month 536.945 %
3 Month Average 473.327 %
12 Month Average 274.795 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 3.203 %
3 Month Average 2.753 %
12 Month Average 1.511 %

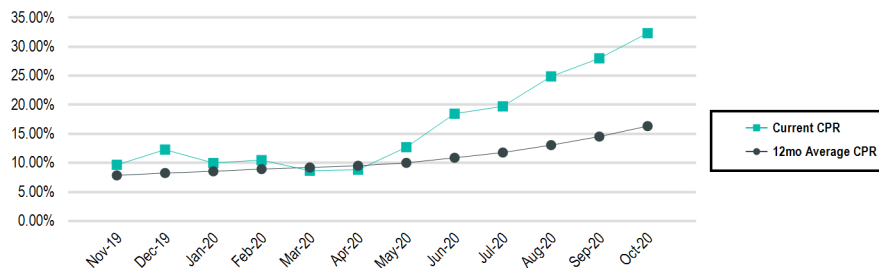
CPR

Current Month 32.338 %
3 Month Average 28.408 %
12 Month Average 16.339 %

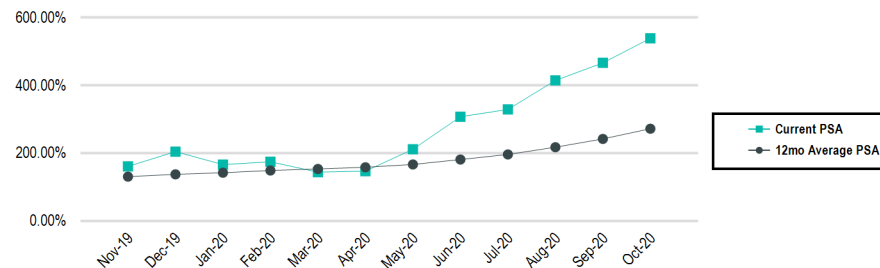
PSA

Current Month 538.959 %
3 Month Average 473.464 %
12 Month Average 272.320 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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13-Oct-2020 10:14:34 AM

Prepayment Rates

Group 2

SMM

Current Month	3.134 %
3 Month Average	2.747 %
12 Month Average	1.577 %

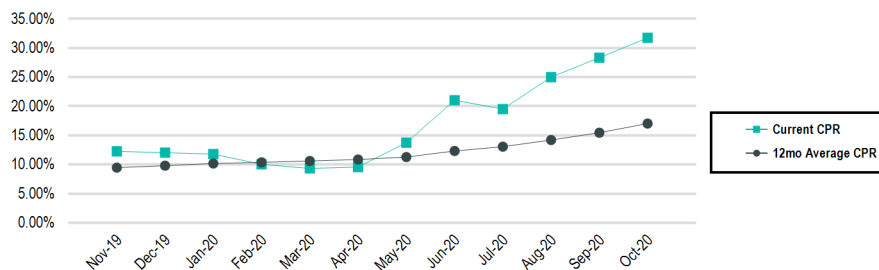
CPR

Current Month	31.756 %
3 Month Average	28.368 %
12 Month Average	17.041 %

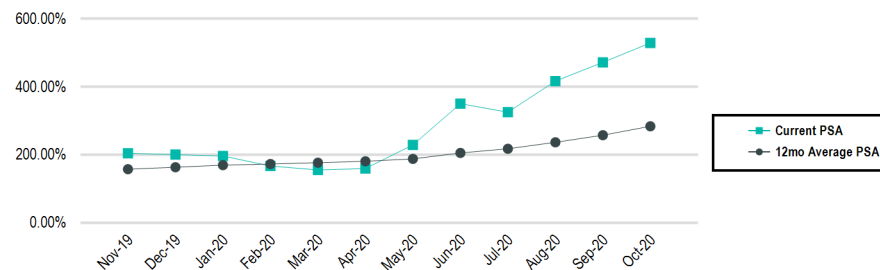
PSA

Current Month	529.272 %
3 Month Average	472.794 %
12 Month Average	284.020 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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13-Oct-2020 10:14:35 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Maturity Date

means the Payment Date in May 2024.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Cut-off Date

means the close of business on March 31, 2014.

Closing Date

means May 28, 2014.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

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13-Oct-2020 10:14:35 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Supplemental Reporting

Additional Cumulative Realized Loss/(Gain) notes

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance.
Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.