GP Batteries International Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 199002111N

For Immediate Release

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GP Batteries Opens a New Plant in Vietnam

GP Batteries International Limited opened a new plant in Vietnam on 31 March 2017.

The plant is located in Hoa Mac Industrial Zone of Hanam Province which is about an hour's drive south of Hanoi City. It has a total land area of 29,400 sq.m. with the built-up area for Phase One being 11,705 sq.m.. The plant has started its pilot run since January 2017. The initial start-up of two automatic production lines specializes in manufacturing Carbon Zinc AA and AAA batteries for consumer and industrial markets globally. The facilities will be gradually expanded to accommodate multiple battery products. The production of Carbon Zinc 9V batteries will be covered in Phase Two.

Victor Lo, Chairman and Chief Executive Officer, said, "The Group has been actively seeking business opportunities worldwide and especially in the Asia-Pacific region. Manufacturing bases are strategically considered for expansion of global distribution network and cost efficiency. Vietnam is chosen as the Group can leverage on the zero import duty of Vietnam battery products into India and ASEAN countries."

"In addition, the Group has been migrating manufacturing facilities to the nearby regions to counter the rising manufacturing and land costs in China. Therefore, in February this year, the plant in Tampoi, Malaysia, has expanded with an additional site in Senai," added Lo.

The new plant in Vietnam is under a 79%-owned subsidiary of GP Batteries, GP Batteries (Vietnam) LLC, which is a joint venture formed in 2015 with Hanoi Battery Joint Stock Company ("HABACO"). HABACO is a major battery manufacturer in Vietnam, of which the Group owns a 30% shareholding. With the joint venture, the two parties enjoy mutual benefits in local and global marketing and distribution of battery products.

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Background information on GP Batteries

GP Batteries International Limited has been listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 1991. The Group is principally engaged in the development, manufacturing and marketing of batteries and battery-related products.

Since its establishment under the Gold Peak Group in Hong Kong, GP Batteries has rapidly expanded to become one of the world's major suppliers of primary and rechargeable batteries and Asia's No. 1 consumer battery manufacturer (excluding Japan). It is also the largest consumer battery manufacturer in China. It supplies an extensive range of battery products to original equipment manufacturers, leading battery companies as well as consumer retail markets under its own GP brand name.

GP Batteries' production facilities are located in Hong Kong, China, Taiwan, Vietnam and Malaysia, supported by marketing and trading offices spanning across Asia, Europe and North America.

For more information, please visit our websites at: www.gpbatteries.com