

**INTERNATIONAL HEALTHWAY CORPORATION LIMITED**

Registration No.: 201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)

**ANNOUNCEMENT ON VALUATION OF THE GROUP'S PROPERTIES AS AT 31 DECEMBER 2016**

Pursuant to Rule 703 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, the Board of Directors of International Healthway Corporation Limited wishes to announce the valuation in respect of the following properties:

<b>Description of property</b>	<b>Tenure of Land</b>	<b>Valuer</b>	<b>Valuation</b>
<b>Hikari Heights Varus Kotoni</b> 8 and other lots, 24ken 4jo 1-chome, Nishi-ku, Sapporo City, Hokkaido Prefecture, Japan.	Freehold	Colliers International Tokyo	6,020,000,000 Yen
<b>Hikari Heights Varus Makomanai- Koen</b> 1-1, Makomanaimidorimachi 1-chome, Minami-ku, Sapporo City, Hokkaido Prefecture, Japan.	Freehold	Colliers International Tokyo	4,240,000,000 Yen
<b>ElySION Mamigaoka, ElySION Mamigaoka Annex</b> 1-1 and other lots, Umamiminami 4-chome, Koryocho, Kitakatsuragigun, Nara Prefecture, Japan.	Freehold	Colliers International Tokyo	2,380,000,000 Yen
<b>Varus Coure Sapporo-Kita</b> 3-1 and other lots, Tonden 8jo 9-chome, Kita-ku Sapporo City, Hokkaido Prefecture, Japan.	Freehold	Colliers International Tokyo	1,680,000,00 Yen
<b>Varus Coure Sapporo-Kita Annex</b> 3-20 and other lots, Tonden 8jo 9-chome, Kita-ku, Sapporo City, Hokkaido Prefecture, Japan.	Freehold	Colliers International Tokyo	984,000,000 Yen
<b>Hikari Heights Varus Fujino</b> 240-1 and other lots, Fujino 3jo 11-chome, Minami-ku, Sapporo City, Hokkaido Prefecture, Japan.	Freehold	Colliers International Tokyo	1,620,000,000 Yen
<b>ElySION Gakuenmae</b> 1994-6, Nakatomigaoka 1-chome, Nara City, Nara Prefecture, Japan.	Freehold	Colliers International Tokyo	1,590,000,000 Yen

<b>Description of property</b>	<b>Tenure of Land</b>	<b>Valuer</b>	<b>Valuation</b>
<b>Elysiion Kaichi North</b> 1603-15 and other lots, Kaichi 2-chome, Matsumoto City, Nagano Prefecture, Japan.	Freehold	Colliers International Tokyo	1,310,000,000 Yen
<b>Varus Coure Yamanote</b> 1 and other lot, Yamanote 6jo 2-chome, Nishi-ku, Sapporo City, Hokkaido Prefecture, Japan.	Freehold	Colliers International Tokyo	1,020,000,000 Yen
<b>Elysiion Amanohashiadate</b> 1058-1 and other lots, Koaza-Ikami, Aza- Mannen, Miyazu City, Kyoto Prefecture, Japan.	Freehold	Colliers International Tokyo	944,000,000 Yen
<b>Hikari Heights Varus Ishiyama</b> 216 and other lot, Ishiyama 1jo 3-chome, Minami-ku, Sapporo City, Hokkaido Prefecture, Japan.	Freehold	Colliers International Tokyo	941,000,000 Yen
<b>Hikari Heights Varus Tsukisamu-Koen</b> 25 and other lots, Misono 9jo 8-chome, Toyohira-ku, Sapporo City, Hokkaido Prefecture, Japan.	Freehold	Colliers International Tokyo	736,000,000 Yen
<b>Elysiion Kaichi West</b> 1602-9 and other lots, Kaichi 2-chome, Matsumoto City, Nagano Prefecture, Japan.	Freehold	Colliers International Tokyo	465,000,000 Yen
<b>Wuxi New Districts Phoenix Hospital</b> No. 20, North Changjiang Road, New District, Wuxi City, China.	50-year leasehold expiring on 4 February 2055.	Savills Real Estate Valuation (Guangzhou) Ltd	RMB 338,800,000
<b>Dujiangyan, Chengdu</b> DJY3-9-12, Lianmeng Village, Xingfu Town, Dujiangyan, Chengdu, Sichuan Province, China	For commercial use: 40-year leasehold expiring on 1 February 2053.  For hospital use: 50- year leasehold expiring on 1 February 2063.	Savills Real Estate Valuation (Guangzhou) Ltd	RMB 162,660,000
<b>Mixed Commercial Development Land at Kuala Lumpur, Malaysia</b> Lot 84 Section 63 held under title No. PN 46289, Town and District of Kuala Lumpur, Federal Territory Kuala Lumpur.	99-year leasehold expiring on 29 April 2108.	Raine & Horne International Zaki + Partners Sdn Bhd.	RM 180,000,000

All the above valuations were as at 31 December 2016.

The valuation reports for the above properties are available for inspection at 9 Battery Road, #15-00, Singapore 049910 during normal business hours for a period of three months from today.

By Order of the Board

Tay Eng Kiat Jackson  
Director  
16 June 2017

---

*This announcement has been prepared by International Healthway Corporation Limited and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*