For Immediate Release

HEATEC JIETONG SECURES TWO NEW CONTRACTS WITH A COMBINED VALUE OF APPROXIMATELY SGD 3.7 MILLION

Singapore, 6 December 2017 – Heatec Jietong Holdings Ltd. (the "**Company**" or "**Heatec Jietong**", and together with its subsidiaries, the "**Group**"), a leading heat exchanger and piping specialist, is pleased to announce that the Group has secured two new contracts under its heat exchanger business segment, with a combined contract value of approximately SGD 3.7 million (the "**New Contracts**").

With over 15 years of operating experience and track record in the heat exchanger industry, the Group provides a full range of heat exchanger products and services to a diversified base of customers, which includes land-based process and chemical facilities, offshore marine, oil and gas and shipping industries. From design, fabrication to restoration, repair, and final on-site removal and installation, the Group provides a one-stop integrated solution for all of its customers' heat exchanger needs.

Heat exchangers are very important components of many process plants that support industrial activities. Heat exchangers are used wherever some form of heat transfer or temperature regulation is needed, and hence, they are widely used in many industries.

Commenting on the New Contracts, Mr. Jeffrey Soon, CEO & Executive Director of Heatec Jietong, said, *"We are seeing an upturn in our operating markets and we are well-positioned with our track record as well as our integrated portfolio of products and services in the heat exchanger industry.*

Our growing order book provides a strong foundation for our business growth in the next calendar year."

The New Contracts are not expected to have a material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2017.

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the New Contracts, save for their respective shareholdings in the Company.

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Note: The Company's announcements regarding new contracts awarded to the Group as announced from time to time on the SGXNet are not exhaustive as the Group continues to be awarded other contracts, which are smaller in value, in the ordinary course of the Group's business.

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About HEATEC JIETONG HOLDINGS LTD.
(Stock Codes – SGX: 5OR | Bloomberg: HJT SP | Reuters: HTJT.SI)

Heatec Jietong Holdings Ltd. (the "**Company**" or "**Heatec Jietong**", and together with its subsidiaries, the "**Group**") is a leading heat exchanger and piping specialist. The Group operates through three main business segments: (i) Piping, (ii) Heat Exchanger, and (iii) Chemical Cleaning, to provide a full range of services in these specialised areas to its customers, particularly those in the Marine & Offshore Engineering, and Oil & Gas industries.

The Group offers a variety of piping services including fabrication and installation of all types of piping, restoration and installation of all types of pipes and systems, as well as process piping for floating, production, storage and offloading ("**FPSO**") conversions. It has also extended its piping services to provide turnkey project management which encompasses procurement, construction, fabrication, commissioning and overall project management. The Group provides piping services to offshore structures such as FPSOs, oil rigs, restoration of ship piping systems, routing docking maintenance of ships, and other types of ship conversions and ship lengthening.

Heatec Jietong is a member of the Heat Transfer Research Inc., and has the capabilities to design and manufacture Shell and Tube Heat Exchangers and Charged Air Coolers to meet the stringent requirements of any certification parties and is in compliance with ASME Section VIII Div 1 and API 661, 660. It is also both an ASME-U & ASME-U2 Stamps, and National Board "R" Stamp certified fabricator. The Group provides a full range of heat exchanger services round-the-clock for marine and offshore vessels as well as for process and chemical plants.

The Group operates its Chemical Cleaning segment through its well-established 70% owned subsidiaries, Chem-Grow Pte Ltd and Chem-Grow Engineering Pte Ltd ("**Chem-Grow**"), that provide chemical cleaning, among others, for boilers, coolers, heat exchangers, pipelines, engine parts and pressure vessels.

The Group is committed to provide quality and excellence in all its products and services to customers. For more information, please visit the company's website at www.heatecholdings.com

*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the **"Sponsor"**), for compliance with the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this press release.*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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