

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.



THETA CAPITAL PTE. LTD.

(incorporated in the Republic of Singapore with limited liability)

Expiration Time Results

8.125% Senior Notes due 2025

FOR IMMEDIATE RELEASE

SINGAPORE, June 6, 2024 – Reference is made to the press release of Theta Capital Pte. Ltd. (the “**Issuer**”) dated May 13, 2024 in relation to its tender offer and consent solicitation and concurrent consent solicitation (the “**Press Release**”). Capitalized terms used herein but not defined shall have the respective meanings set forth in the Press Release.

The Offer and Consent Solicitation and the Concurrent Consent Solicitation expired at 4:00 p.m., London time, on June 3, 2024 (the “**Expiration Time**”).

Results of Tenders of the Notes under the Offer

As of the Expiration Time, a total of US\$177,813,000 in principal amount of the Notes, representing approximately 74.98% of the total outstanding principal amount of the Notes had been validly tendered (and not withdrawn) pursuant to the Offer.

Maximum Acceptance Amount

Subject to the satisfaction of the conditions set forth in the OTP, the Issuer has decided to accept for purchase the Notes validly tendered up to the Maximum Acceptance Amount allocated to the Offer, which shall be US\$170,613,000 in aggregate principal amount of the Notes validly tendered and not withdrawn, representing approximately 71.94% of the total principal amount outstanding of the Notes. As the Purchase Price (which includes the Consent Fee) applicable to each Eligible Holder who validly submits a tender which is accepted by the Issuer is determined on the basis of the relevant Offer Price specified by such Eligible Holder in its tender instruction, the Purchase Price (which includes the Consent Fee) payable to each such Eligible Holder will not necessarily be the same.

Settlement and Notes Remaining Outstanding

Subject to the satisfaction of the conditions set forth in the OTP, the Settlement Date in respect of the Notes accepted for purchase pursuant to the Offer is expected to be June 25, 2024.

Following settlement of the Offer, US\$66,532,000 in aggregate principal amount of the Notes will remain outstanding.

Results of Consents delivered under the Offer and Consent Solicitation and the Concurrent Consent Solicitation

The Issuer confirms the expiration of the Consent Solicitation and the Concurrent Consent Solicitation and confirms that, as of the Expiration Time, it has received valid consents, including deemed consents, from holders of the Notes of not less than a majority in aggregate principal amount of Notes. Holders who validly delivered their Consents at or prior to the Expiration Time will receive a cash payment equal to US\$5.00 per US\$1,000 principal amount of Notes, in each case, which will be paid on or about June 13, 2024.

General

The joint dealer managers and solicitation agents for the Offer, the Consent Solicitation and the Concurrent Consent Solicitation are BNI Securities Pte. Ltd., CIMB Investment Bank Berhad and Deutsche Bank AG, Singapore Branch (the “**Dealer Managers**”). The tabulation, information and tender agent for the Offer is Morrow Sodali Limited (the “**Tabulation, Information and Tender Agent**”). The information and tabulation agent for the Consent Solicitation and the Concurrent Consent Solicitation is Morrow Sodali Limited (the “**Information and Tabulation Agent**”). All documentation relating to the Offer, together with any updates, can be found on the Offer and Consent Website at <https://projects.morrowsodali.com/lippotender>. All documentation relating to the Consent Solicitation and the Concurrent Consent Solicitation, together with any updates, can be found on the Consent Website at <https://projects.morrowsodali.com/lippoconsent>.

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*This press release does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 on Capital Markets and its implementing regulations (“**Indonesian Capital Market Laws**”), including the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance (“**OJK Rule No. 30/2019**”). The Offer, the Consent Solicitation and the Concurrent Consent Solicitation may not and will not be offered or distributed (i) in Indonesia to Indonesian citizens and institutions or foreign citizens and institutions or other form of legal entity; or (ii) outside Indonesia, to Indonesian citizens and institutions or other form of Indonesian legal entity; in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Laws, including OJK Rule No. 30/2019.*