

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person		2. Issuer Name and Trading Symbol		7. Relationship of Reporting Person to Issuer (Check all applicable)	
TOMELDAN, MA. ROWENA VICTORIA M.		AYALA LAND, INC. (ALI)		Director Officer 10% Owner Other	
(Last)		3. Tax Identification Number		_____ _____ _____ _____	
c/o Ayala Land, Inc. Tower One Bldg.		108-728-659		(give title below)	
(Street)		4. Citizenship		_____ _____ _____ _____	
Ayala Avenue, Makati City		FILIPINO		_____ _____ _____ _____	
(City)		(Province)		(Postal Code)	
Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)		3. Amount of Securities Owned at End of Month	
		4. Securities Acquired (A) or Disposed of (D)		4. Ownership Form: Direct (U) or Indirect (I) *	
		Amount (A) or (D) Price		% Number of Shares	
COMMON SHARES AT P1.00 PAR VALUE		3/17/2016		0.01% 1,176,281	
				(I) 33,156 (I) 726,003 (D) 417,122	
		4/8/2016		P36.00 D	
				(I) 23,156 (I) 726,003 (D) 417,122	
				Lodged with PCD ESOWN (subscribed & unissued until fully paid)	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- 1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- 2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

Explanation of Responses:

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Date _____