

HONG LEONG ASIA LTD.
(Company Registration No. 196300306G)
(Incorporated in the Republic of Singapore)

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- I. **UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER FOR ALL REMAINING SHARES IN THE CAPITAL OF TASEK CORPORATION BERHAD ("TASEK") BY HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (WHOLLY-OWNED SUBSIDIARIES OF HONG LEONG ASIA LTD.)**
- II. **INCREASE OF SHAREHOLDING IN TASEK**
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The Board of Directors of Hong Leong Asia Ltd. (the "**Company**" or "**HLA**", and together with its subsidiaries, the "**HLA Group**") refers to the announcement by the Company dated 28 May 2019 on the Offer ("**Announcement**") and the subsequent announcements by the Company dated 18 June 2019, 20 June 2019, 25 June 2019, 5 July 2019, 12 July 2019, 19 July 2019, 2 August 2019, 8 August 2019 and 9 August 2019. Capitalised terms used but not otherwise defined herein shall have the same meanings given to them in the Announcement.

The Board of Directors of the Company wishes to announce that:

- (I) CIMB Investment Bank Berhad ("**CIMB**") has today, for and on behalf of the Joint Offerors, notified Tasek of the level of acceptances of the Offer in the Ordinary Shares of Tasek (excluding treasury shares) as at 12.00 p.m. (Malaysian time) on 13 August 2019, as set out below:

	Number of Ordinary Shares	%¹
(A) Total Ordinary Shares held by the Joint Offerors (including valid acceptances)	104,327,051	86.12
(B) Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received	2,227,748	1.84
(A) + (B)	106,554,799	87.96

- (II) Ridge Star Limited ("**RSL**") has today acquired an aggregate of 12,400 Tasek Ordinary Shares ("the "**Sale Shares**"), for an aggregate cash consideration of RM71,796.00 (or approximately S\$23,757.30²). The Sale Shares were acquired at RM5.79 per Sale Share, which is not higher than the revised price of RM5.80 per Tasek Ordinary Share offered pursuant to the Offer undertaken by the Joint Offerors. A copy of the press release relating to the acquisition of the Sale Shares by RSL, issued by CIMB on behalf of the Joint Offerors is attached.

Following today's acquisition of the Sale Shares and a further 2,081,600 Tasek Ordinary Shares, being acceptances received pursuant to the Offer which have been verified as at 5.00 p.m. (Malaysian time), the HLA Group's ordinary shareholding interest in Tasek, has increased to approximately 87.85% of the total issued and paid-up Tasek Ordinary Shares (excluding treasury shares) as at 5.00 p.m. (Malaysian time).

Based on the unaudited consolidated financial statements of Tasek and its subsidiaries (collectively, the “**Tasek Group**”) for the half year ended 30 June 2019, the book value and net tangible asset value of the Tasek Group are approximately RM523.8 million (or approximately S\$174.1 million based on the exchange rate of RM1 : S\$0.3323 as at 30 June 2019) and RM521.9 million (or approximately S\$173.4 million based on the exchange rate of RM1 : S\$0.3323 as at 30 June 2019), respectively. The closing price of the Tasek Ordinary Shares on the last trading date prior to the date of this Announcement was RM5.80 (or approximately S\$1.92).

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

13 August 2019

¹ Calculated based on the total issued and paid-up 121,142,931 Ordinary Shares (excluding treasury shares) as at 13 August 2019.

² In this Announcement, unless otherwise stated, translations of amounts from RM to Singapore dollars have been made on the basis of RM1 : S\$0.3309 as at 13 August 2019.