



AURIC PACIFIC GROUP LIMITED

(Company Registration No. 198802981D)

AURIC PACIFIC GROUP LIMITED ANNOUNCES RETIREMENT OF MS SAW PHAIK HWA AS GROUP CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Board of Directors of Auric Pacific Group Limited (“**Auric Pacific**”), wishes to announce that they have accepted Ms Saw Phaik Hwa’s wish to retire as Group Chief Executive Officer and Executive Director of the Board. Her last day with Auric Pacific shall be on 30 April 2015.

Notwithstanding that Ms Saw is stepping down as Group Chief Executive Officer and Executive Director of Auric Pacific, she will remain as a consultant with the Lippo Group of Companies, and will continue to advise Auric Pacific on various matters.

The Board of Directors wish to thank Ms Saw for her leadership and contributions to Auric Pacific during her tenure of service since her appointment on 1 May 2012.

Under Ms Saw’s leadership, the Auric Pacific Group of Companies (the “**Group**”) undertook a comprehensive review of the Group’s investments and operations to put the Group on a firm footing to deliver value to all stakeholders. During her watch, Ms Saw grew significant market share for the Group’s many leading global consumer goods in markets such as Singapore, Malaysia and Hong Kong and built a portfolio of established brands that have become household names.

Thanking Ms Saw for her contributions, Executive Director Dr Stephen Riady said that: “In her time with us, Ms Saw has turned Auric Pacific from a sales-led to a marketing-led business. She has raised the profile of our brands and turned many of them into household names, and also refreshed the look of many of our established brands.” Dr Riady added that Ms Saw had also strengthened the Auric Pacific Group’s operational strength, and re-organised the Group’s IT and infrastructure framework. For and on behalf of the Board of Directors, he also thanked Ms Saw for her contributions to the Group and wished her all the best in her future endeavours.

Ms Saw said that she was grateful to management and staff for making her three years at Auric Pacific most exciting.

The Board has a succession plan in place and will announce a new CEO in due course. Following the aforesaid changes, the composition of the Board of Directors of the Company, will comprise the following Directors:

- Mr Albert Saychuan Cheok (Independent Non-Executive Chairman)
- Dr Stephen Riady (Executive Director)
- Dr Andy Adhiwana (Executive Director)
- Mr Bryan Chang Yew Chan (Independent Non-Executive Director)
- Dr Lim Boh Soon (Independent Non-Executive Director)
- Mr Edwin Neo (Independent Non-Executive Director)
- Dr Ronnie Tan Keh Poo @ Tan Kay Poo (Non-Executive Director)

BY ORDER OF THE BOARD

Tan T’eng Ta’ Benedict
Company Secretary

27 January 2015