



Y VENTURES GROUP LTD.

(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY: REPLACEMENT ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Malaysia, named JustNile Malaysia Sdn. Bhd. (“**JustNile Malaysia**”).

JustNile Malaysia was incorporated with an initial issued and paid up share capital of RM2,800 divided into 2,800 ordinary shares, and will be principally engaged in the business of trading, distribution and retail of products through e-commerce channels in Malaysia.

The incorporation of JustNile Malaysia was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Low Yik Sen
Executive Chairman and Managing Director
16 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

*Name: Mr Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Phone: (65) 6381 6757*