

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)

**THE PROPOSED ACQUISITION OF ORION ENERGY RESOURCES PTE. LTD.
- CLARIFICATION ANNOUNCEMENT**

The board of directors (the "**Board**") of Sincap Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 1 April 2015 (the "**April Announcement**") and on 2 July 2015 (the "**July Announcement**") in relation to the proposed acquisition of Orion Energy Resources Pte. Ltd. ("**Orion**").

With reference to paragraph 2.1 of the April Announcement, where it is stated that:-

"Orion is a company engaged in mineral trading and logistics management. It is currently supplying weekly shipments of coal to power plants owned by a state-owned enterprise in China"; and

paragraph 2.1 of the July Announcement, where it is stated that:-

"Orion is engaged in mineral trading and logistics management. It is currently supplying weekly shipments of coal to power plants owned by a state-owned enterprise in China",

the Board wishes to clarify that Orion currently supplies coal to two Hong Kong incorporated coal-trading companies ("**HK Companies**"), which then onward sell the coal to certain state-owned power plants in China who are the end consumers. Orion does not supply coal directly to the power plants owned by a state-owned enterprise in China (as previously stated in the April Announcement and the July Announcement).

The Company has also responded the same to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to SGX-ST's query.

Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company ("Shares**"), and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

CHU MING KIN
Executive Chairman and Chief Executive Officer
9 September 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road, #21-02, Singapore 068896, telephone (65) 6854-6160.