



RESULTS OF THE 49TH ANNUAL GENERAL MEETING HELD ON 31 OCTOBER 2019

The Board of Directors of Lion Asiapac Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting dated 7 October 2019 were duly passed by the Company’s shareholders at the 49th Annual General Meeting (“**AGM**”) held this morning.

1. Results of the Poll

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
1. Adoption of Directors’ Statement, Audited Financial Statements and Auditors’ Report for the financial year ended 30 June 2019	56,110,455	56,095,855	99.97	14,600	0.03
2. Declaration of a final dividend of 0.5 cent per share (tax-exempt one-tier)	56,229,555	56,215,555	99.98	14,000	0.02
3. Re-election of Tan Sri Cheng Heng Jem as Director	56,176,155	56,062,755	99.80	113,400	0.20
4. Re-election of Dr Chua Siew Kiat as Director	56,235,555	56,221,555	99.98	14,000	0.02
5. Approval of Directors’ fees	56,537,055	56,112,255	99.25	424,800	0.75
6. Re-appointment of RSM Chio Lim LLP as Auditors and authority for the Directors to fix their remuneration	56,169,755	56,153,755	99.97	16,000	0.03

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
7. General Mandate to Directors to Issue Shares and Convertible Securities	56,183,755	55,995,755	99.67	188,000	0.33
8. Renewal of the General Mandate for Interested Person Transactions	2,352,075	1,958,075	83.25	394,000	16.75
9. Adoption of new Constitution	56,259,655	56,255,655	99.99	4,000	0.01
10. Alteration of objects in the new Constitution	56,013,955	56,009,955	99.99	4,000	0.01

2. Details of parties who abstained from voting on any resolution(s)

AMB Venture Sdn Bhd and Omali Corporation Sdn Bhd, holding 29,750,128 and 24,312,552 ordinary shares in the capital of the Company respectively, had abstained from voting on Resolution 8 relating to the Renewal of the General Mandate for Interested Person Transactions.

3. Name of firm and/or person appointed as scrutineer

B.A.C.S. Private Limited was appointed as Scrutineer for the AGM.

4. Re-appointment of Director to the Audit Committee

Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce that Dr Chua Siew Kiat, having been re-elected as a Director at the AGM, remains as a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Dr Chua to be an independent Director of the Company.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Lah Ling San
Company Secretary

Singapore, 31 October 2019