

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of Sincap Group Limited (the "**Company**") wishes to announce that Mr. Wang Xiufeng ("**Mr. Wang**") who has been appointed as an Independent Director of the Company on the date hereof, has also been appointed as Chairman of the Nominating Committee and member of the Remuneration Committee with effect from 1 October 2021.

The announcement pursuant to the requirements of Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited relating to the appointment of Mr. Wang is contained in a separate announcement made today.

Consequent to the aforesaid changes, the composition of the Board is as follows:-

Board of Directors

Mr. Chu Ming Kin	Executive Chairman and Chief Executive Officer
Mr. Teng Wai Leung Wilson	Lead Independent Director
Mr. Tay Boon Zhuan, Max	Independent Director
Mr. Wang Xiufeng	Independent Director

Audit and Risk Committee

Mr. Tay Boon Zhuan, Max	Chairman
Mr. Teng Wai Leung Wilson	Member

Nominating Committee

Mr. Wang Xiufeng	Chairman
Mr. Teng Wai Leung Wilson	Member
Mr. Tay Boon Zhuan, Max	Member

Remuneration Committee

Mr. Teng Wai Leung Wilson	Chairman
Mr. Tay Boon Zhuan, Max	Member
Mr. Wang Xiufeng	Member

BY ORDER OF THE BOARD
SINCAP GROUP LIMITED

Chu Ming Kin
Executive Chairman and Chief Executive Officer

1 October 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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