



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

INCREASE OF SHARE CAPITAL OF A SUBSIDIARY

The Board of Directors (the “**Board**”) of ASTI Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has subscribed for an additional 2,000,000 shares in the Company’s wholly-owned subsidiary, Micro View Technologies Sdn. Bhd. (“**MTSB**”), at a subscription price of RM 1.00 for each ordinary share. The subscription of the shares which amounts to RM 2,000,000, is paid and satisfied in full by capitalising a portion of the amount of RM 3,397,459.34 owed by MTSB to the Company (“**Subscription**”). Subsequent to the Subscription, the amount owing by MTSB to the Company is RM 1,397,459.34.

Subsequent to the Subscription, the issued and paid-up share capital of MTSB has increased from RM 500,000 to RM 2,500,000, comprising 2,500,000 ordinary shares and MTSB remains as a wholly-owned subsidiary of the Company.

The above Subscription is not expected to have any material impact on the consolidated net tangible asset per share and consolidated earnings per share of the Group for the financial year ended 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective interests (if any) in the Company.

By Order of the Board

Dato’ Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer
ASTI Holdings Limited
25 September 2020