
MONTHLY UPDATE

1. INTRODUCTION

- 1.1 The board of directors (the **"Board"**) of Charisma Energy Services Limited (the **"Company"**) and together with its subsidiaries, the **"Group"**, and each a **"Group Company"**) refers to the circular issued by the Company on 20 May 2025 (the **"Circular"**) and the announcements dated 3 June 2025, 4 June 2025, 11 June 2025, 13 June 2025, 16 June 2025 and 17 June 2025 (the **"Previous Announcements"**).
- 1.2 Unless otherwise defined, capitalised terms used in this announcement shall bear the meanings ascribed to them in the Circular.

2. UPDATE ON THE COMPLETION OF THE PROPOSED SUBSCRIBER TRANSACTIONS, THE PROPOSED DEBT RESTRUCTURING, PROPOSED SHARE CONSOLIDATION, CONVERTIBLE LOAN AGREEMENT AND RESUMPTION OF TRADING

- 2.1 As set out in the Company's announcement dated 16 June 2025 (the **"Announcement"**), the Company has resumed the trading of its shares with effect from 9.00 am (Singapore time) on 16 June 2025 following the satisfaction of the Trading Resumption Conditions. In addition,
- (a) the Company is pleased to announce that the Proposed Subscriber Transactions, the Proposed Debt Restructuring and the Proposed Share Consolidation have been completed. Following the allotment and issuance of 177,298,084,384 Subscription Shares, 82,229,157,781 Settlement Shares and the resultant enlarged share capital consolidated with a ratio of one thousand (1,000) Shares into one (1) Share with fractional shares rounded up to one share, the consolidated enlarged share capital of the Company is 273,189,291 Shares;
 - (b) 193,416,092,056 Options has been allotted and issued to the Subscriber, which were consolidated into 193,417,804 Options (with the new Exercise Price of S\$0.084) under the Proposed Share Consolidation;
 - (c) the Convertible Loan Agreement has come into effect, with the principal amount of S\$8,225,895 (the **"Principal Amount"**) as confirmed by the parties thereto and a new Conversion Price of S\$0.0842, adjusted for the purposes of the Proposed Share Consolidation. Please refer to the Announcement for further details relating to computation of the Principal Amount; and
 - (d) in accordance with the terms of the Scheme of Arrangement and Deed of Settlement, the Company expects to pay the Tranche 1 Distribution under the Scheme of Arrangement to Category A Scheme Creditors and the settlement sum under the Deed of Settlement to the REPS Holders by 3 July 2025, which is within 14 Business Days of the Completion Date and in accordance with the terms and conditions of the Scheme of Arrangement. The Scheme Manager is in the process of finalising the payments of the Tranche 1 Distribution.

3. CESSATION OF MONTHLY UPDATE ANNOUNCEMENT

- 3.1 Following the completion of the Proposed Subscriber Transactions, the Proposed Debt Restructuring, the Proposed Share Consolidation and with the Convertible Loan Agreement coming into effect, the Company will cease its monthly update announcements after this announcement as the conditions stated in the rule no longer apply to the Company. As such, this monthly update announcement will be the Company's last monthly update announcement.

4. CAUTIONARY STATEMENT

Shareholders, securityholders and investors are advised to read this announcement and any past announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Cho Form Po
Company Secretary
30 June 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.