

CHINA EVERBRIGHT WATER LIMITED

Company Registration No.: 34074
(Incorporated in Bermuda)

TERMINATION OF ESOS

The Board of Directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) refers to the Company’s announcement dated 3 August 2018 (the “**SEHK Listing Announcement**”), in relation to, *inter alia*, the proposed dual primary listing of the Company’s ordinary shares on the Main Board of the Stock Exchange of Hong Kong Limited (the “**SEHK**”). All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the SEHK Listing Announcement.

The Directors wish to announce that the ESOS Committee administering the Company’s Employee Share Option Scheme which was approved by the shareholders of the Company at the special general meeting of the Company (then known as Hankore Environment Tech Group Limited) held on 27 October 2011 (the “**ESOS**”), has approved the termination of the ESOS with immediate effect in accordance with the terms of the ESOS (the “**Termination**”), as certain terms of the ESOS are inconsistent with the Rules Governing the Listing of Securities on the SEHK.

As at 4 December 2018, being the date of the Termination, there are no options granted pursuant to the ESOS that remain outstanding and unvested.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 4 December 2018

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