



## **NEWS RELEASE**

### **KOH BROTHERS ECO'S SUBSIDIARY SECURES S\$77.6 MILLION CONTRACT FROM SPORT SINGAPORE FOR PILING, GROUND IMPROVEMENT, AND EARTH RETAINING STABILIZING STRUCTURE WORKS AT TOA PAYOH INTEGRATED DEVELOPMENT SITE**

- ***18-month contract commencing on 19 November 2024***
- ***Proposed integrated development site comprises sport, healthcare, library and park facilities***
- ***Uplifts order book to approximately S\$585.7 million, with visibility to 2027***

**SINGAPORE, 19 November 2024** – SGX Catalist-listed sustainable engineering solutions provider, Koh Brothers Eco Engineering Limited (許兄弟生态工程有限公司) (“**Koh Brothers Eco**”, together with its subsidiaries, collectively the “**Group**”), today reported that its wholly-owned subsidiary, Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. (“**KBCE**”), has secured a S\$77.6 million contract from Sport Singapore, for piling, ground improvement, and Earth Retaining Stabilizing Structure (“**ERSS**”) installation at the Toa Payoh Integrated Development site.

This 18-month contract, commencing on 19 November 2024, is expected to be completed by May 2027.

Under this contract, KBCE will be involved in ground improvement works, construction of foundation piles and ERSS in accordance with specifications at the existing Toa Payoh Stadium site, which was previously occupied by a restaurant, carparks, ancillary buildings, and the Toa Payoh Sports Complex. The proposed integrated development will comprise sport, healthcare, library and park facilities.

Koh Brothers Eco's Chief Executive Officer, Mr. Paul Shin, commented, "We are delighted to do our part to support the piling and ground improvement-related works of this upcoming integrated development. This represents our first contract with Sport Singapore and we thank them for the trust and opportunity to be part of the mega sports hub and integrated lifestyle facilities development. We will continue to leverage our deep expertise in construction and civil engineering to capitalise on the strong demand in the public sector.

"Our recently secured new orders since 30 June 2024 will uplift the Group's order book to approximately S\$585.7 million, extending visibility till 2027. The Group's healthy order book is well-supported by the ongoing S\$200.7 million MEICA contract from PUB for Tuas Water Reclamation Plant; and a S\$186.0 million contract from the Housing & Development Board ("**HDB**"), for the building of the Kallang Integrated Development, with our joint venture partner, LBD Engineering Pte Ltd."

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### **About Koh Brothers Eco Engineering Limited**

Listed on the Singapore Exchange ("**SGX**") in 2006, Koh Brothers Eco is a sustainable engineering solutions group that provides engineering, procurement and construction ("**EPC**") services for water and wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects as well as engineering and construction services, specialising in providing building and civil engineering construction and infrastructure works.

Incorporated in Singapore in 1975, Koh Brothers Eco started out by providing EPC services for water and wastewater treatment projects as well as hydro-engineering projects. Its principal market is in Asia with projects from both the public and private sectors.

The Group's Engineering and Construction division under Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. ("**KBCE**"), which holds the A1 grade from the Building and Construction Authority ("**BCA**") for both building and civil engineering categories, possesses capabilities in building and civil engineering construction. The BCA A1 grade allows KBCE to tender for building and civil infrastructure projects of unlimited value. KBCE, which enjoys a long and rich corporate history, has a strong track record ranging from design and build to general construction for residential, commercial and institutional buildings and infrastructure works. KBCE is also a BCA L6 – (ME11) graded contractor which enables it to tender for public mechanical engineering projects of unlimited value.

Over the years, KBCE has participated in projects by various public sector agencies such as the BCA, Housing & Development Board ("**HDB**"), PUB, Singapore's National Water Agency, Urban Redevelopment Authority ("**URA**"), Land Transport Authority ("**LTA**") and Changi Airport Group ("**CAG**").

Some of KBCE's major infrastructure projects include the Punggol Waterway awarded by HDB, the iconic Marina Barrage, Geylang River Make Over, Changi Water Reclamation Plant (Phase 1), and Jurong Water Reclamation Plant by PUB, the Common Service Tunnel by URA, Downtown Line 1 Bugis Station by LTA and the retention pond at Changi Airport by CAG. In addition, through a joint venture with Samsung C&T Corporation, KBCE secured a landmark S\$1.12 billion project from CAG for development works to effect three-runway operations at Changi Airport.

Other landmark building projects by KBCE include Building and Electrical works at Jurong West Neighbourhood 6 Contract; Building works at Chua Chu Kang Neighbourhood 4 Contract awarded by HDB; New Halls of Residence at Nanyang Avenue for Nanyang Technological University and the development of River Valley High School and a hostel at Boon Lay Avenue, both commissioned by the Ministry of Education; Design and Build projects for the Provost & Armour Cluster in Kranji Camp and Keat Hong Camp, both awarded by the Ministry of Defence; and the construction of the Singapore Civil Defence Force Headquarters Complex at Ubi Avenue 4 commissioned by the Ministry of Home Affairs.

The Group's Bio-Refinery and Renewal Energy division under Oiltek International Limited specialises in a full range of conventional edible oil process plants as well as biodiesel, pre-treatment and winter fuel plants. Through its subsidiary, Oiltek Global Energy Sdn. Bhd., it also designs, builds and supplies biogas recovery systems to palm oil mill effluent plants in Malaysia and Indonesia.

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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