



**HOTUNG INVESTMENT HOLDINGS LIMITED**  
(Incorporated in Bermuda)

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**SUBSCRIPTION OF ADDITIONAL SHARES IN GREAT GENTRY CO., LTD.**

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Pursuant to Rule 704(17)(c) of the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the board of directors (the “**Board**”) of Hotung Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Hotung Venture Capital Corp., a 99.99%-held subsidiary of the Company, had on 16 May 2016, subscribed for 197,400 ordinary shares in the capital of Great Gentry Co., Ltd. (“**Great Gentry**”) for a consideration of NT\$19,998,594 (the “**Consideration**”) (the “**Subscription**”).

The Subscription is in the ordinary course of the Group’s business.

Following the Subscription, the Company’s indirect shareholding interest in Great Gentry has increased from approximately 19.94% to 30.00%. Notwithstanding such increase in shareholding interest, as the management has assessed that the relevant contractual terms do not provide the Group with any influence over Great Gentry, Great Gentry is not an associated company of the Group in accordance with the International Accounting Standards 28 – *Investments in Associates and Joint Ventures*.

The Consideration was arrived at on a willing-buyer, willing-seller basis, and has been satisfied wholly in cash from the Group’s internal resources.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Subscription, other than through their respective shareholdings in the Company (if any).

**BY ORDER OF THE BOARD**

Shu-Hui Lo  
Company Secretary  
16 May 2016