NEW TOYO INTERNATIONAL HOLDINGS LTD
Company Registration No.: 199601387D

TIEN WAH PRESS HOLDINGS BERHAD – CONTRACT EXTENSION OF SUPPLY AGREEMENTS BY ITS SUBSIDIARY, MAX EASE INTERNATIONAL LIMITED IN RESPECT OF THE SUPPLY TO BRITISH AMERICAN TOBACCO GROUP

The Board of Directors of New Toyo International Holdings Ltd (the "Company") wishes to announce that its subsidiary, Tien Wah Press Holdings Berhad ("TWPH"), has on 18 March 2020 issued an announcement on the above matter, a copy of which is enclosed.

Financial Effects

The extension of the Supply Agreements (as referred to in TWPH's announcement) is not expected to have a material impact on the net tangible assets per share and earnings per share of the New Toyo Group for the financial year ending 31 December 2020.

Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the Supply Agreements or the extension thereof.

By Order of the Board
Lee Wei Hsiung
Company Secretary
19 March 2020