OTHERS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" or the "Company") - CONTRACT EXTENSION OF SUPPLY AGREEMENTS BY ITS SUBSIDIARY, MAX EASE INTERNATIONAL LIMITED ("MEIL") IN RESPECT OF SUPPLY TO BRITISH AMERICAN TOBACCO GROUP

TIEN WAH PRESS HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" or the "Company") - CONTRACT EXTENSION OF SUPPLY AGREEMENTS BY ITS SUBSIDIARY, MAX EASE INTERNATIONAL LIMITED ("MEIL") IN RESPECT OF SUPPLY TO BRITISH AMERICAN TOBACCO GROUP

Reference is made to the announcement dated 28 October 2016 on the extension of Supply Agreements by MEIL, in respect of supply to British American Tobacco Group ("BAT Group") for their printed carton requirements in Malaysia, Singapore and Vietnam for the domestic and/or export markets.

The Board of Directors of TWPH is pleased to announce that MEIL, a 51%-owned subsidiary of TWPH and 49%-owned by New Toyo International Holdings Ltd, the ultimate holding company of TWPH, and BAT Group had on 17 March 2020 agreed to extend its current Supply Agreement for printed carton requirements in Malaysia, Singapore and Vietnam for an additional five (5) years from 1 January 2020 and expiring on 31 December 2024 for the domestic and/or export markets, subject to execution of a formal contract which is expected to be in second quarter ending 30 June 2020.

None of the directors and/or major shareholders of TWPH and/or persons connected to such director and/or major shareholders have any interest, direct or indirect in the Supply Agreements.

This announcement is dated 18 March 2020.

Announcement Info

Company Name	TIEN WAH PRESS HOLDINGS BERHAD
Stock Name	TIENWAH
Date Announced	18 Mar 2020
Category	General Announcement for PLC
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