

## **CLARIFICATION ANNOUNCEMENT**

### **1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Chew’s Group Limited (the “**Company**”) refers to the article titled “*Chew’s Group profits from designer eggs*”, published in The Edge Singapore on 14 March 2016, which states, amongst others, “*Although a new site has yet to be confirmed, Chew estimates that building a farm similar to the size of the current site would require an investment of more than \$80 million. It would include the construction cost of buildings, a feed mill, the biogas plant and other equipment*”.

### **2. CLARIFICATION**

The Company wishes to clarify that the abovementioned quote should refer to an estimate made by an external independent property/asset consultant commissioned by the Company to provide a valuation of its existing land and assets. For the avoidance of doubt, the estimate does not represent the actual investment amount the Company will incur should the possible relocation materialises. The Company is still in discussion with the Agri-Food and Veterinary Authority (AVA) and Singapore Land Authority and evaluating all options available to the Company in regards to the possible relocation.

The Company would provide shareholders with timely updates as and when there are material developments on this matter.

### **3. CAUTION IN TRADING**

The Board would like to advise the Shareholders to exercise caution before making any decision in respect of their dealings in the Company’s Shares. Shareholders who are in any doubt about this announcement should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board  
Chew Chee Bin  
Executive Chairman  
17 March 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*