

NOTICE OF REDEMPTION

To the Holders of

Studio City Company Limited US\$850,000,000 7.250% Senior Secured Notes due 2021 (the “Notes”)

ISIN Nos. / Common Code Nos.:

Regulation S Notes: ISIN USG8539EAB14, Common Code 152586132, CUSIP G8539E AB1

Rule 144A Notes: ISIN US86400GAB59, Common Code 152586124, CUSIP 86400G AB5

NOTICE IS HEREBY GIVEN that, pursuant to Sections 3.03 and 3.07(d) of the indenture dated as of November 30, 2016, (as amended and supplemented from time to time, the “**Indenture**”) among, *inter alios*, Studio City Company Limited, as issuer (the “**Issuer**”), Studio City Investments Limited (the “**Parent Guarantor**”), the subsidiary guarantors party thereto and Deutsche Bank Trust Company Americas as trustee (the “**Trustee**”), paying agent (“**Paying Agent**”), registrar and transfer agent, and paragraph 5(a) of each of the Notes issued thereunder, the Issuer has elected to redeem and will redeem (the “**Redemption**”), all of the Notes outstanding on the Redemption Date (as defined below) at the redemption price of 101.813% of the principal amount of the Notes to be redeemed *plus* accrued and unpaid interest and Additional Amounts, if any, to the Redemption Date (the “**Redemption Price**”).

The date fixed for redemption is August 14, 2020 (the “**Redemption Date**”). Unless the Issuer defaults in paying the Redemption Price, interest on the Notes will cease to accrue on and after the Redemption Date.

The redeemed Notes must be surrendered to the Paying Agent to collect the Redemption Price at the following address:

DB Services Americas, Inc.
MS: JCK01-0218
5022 Gate Parkway, Suite 200
Jacksonville, FL 32256

Capitalized terms used and not otherwise defined in this notice have the meanings ascribed to them in the Indenture.

By: Studio City Company Limited, as Issuer

Dated: July 15, 2020

*The ISIN numbers and Common Code numbers are included solely for the convenience of the holders of the Notes. None of the Trustee, the Paying Agent or the Issuer shall be responsible for the selection or use of any ISIN numbers and Common Code numbers, nor is any representation made as to its correctness or accuracy in this Notice of Redemption or on any Note. Each Holder may be subject, under certain circumstances, to backup withholding tax with respect to payment of the Redemption Price. Such backup withholding may be applicable if such Holder, among other things, fails to (i) furnish its correct taxpayer identification number, (ii) certify under penalties of perjury that it is not currently subject to backup withholding or (iii) otherwise comply with applicable backup withholding requirements. A Holder that wishes to avoid the imposition of a backup withholding tax should submit an Internal Revenue Service Form W-9 or W-8, as applicable, to the Paying Agent.