BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

CHANGES AND REORGANIZATION OF THE BOARD OF DIRECTORS AND SENIOR MANAGEMENT AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Blumont Group Ltd. (the "**Company**") wishes to announce the following changes and reorganization of the Board of Directors and Senior Management of the Company ("**Reorganization**"):-

1. Mr Lee Tak Meng has been appointed as an Executive Director of the Company with effect from 25 April 2019 and will assume the position of Executive Director and Chief Executive Officer ("**ED & CEO**") of the Company.

2. Following the retirement of Mr Calvin Lim Huan Kim as a Director of the Company with effect from the conclusion of the Annual General Meeting of the Company held on 24 April 2019 and his cessation as the Lead Independent Director ("**Lead ID**"), Chairman of the Audit Committee ("**AC**") and Remuneration Committee ("**RC**") and a member of the Nominating Committee ("**NC**") with effect from even date, Mr Ng Keok Chai has been appointed as an Independent Director ("**ID**"), Lead ID, Chairman of AC and RC and member of NC of the Company with effect from 25 April 2019. Mr Ng Keok Chai is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

3. Mr Lee Boon Teck has tendered his resignation and will relinquish his duties as an Executive Director and Chief Operating Officer of the Company with effect from 30 April 2019.

4. Ms Kek Wei Na has tendered her resignation and will relinquish her duties as an Executive Director and Chief Financial Officer of the Company with effect from 30 April 2019.

5. Mr John Lee Yow Meng has been appointed as an Executive Director and the new Chief Financial Officer of the Company with effect from 25 April 2019.

Following the above Reorganization, the new composition of the Board and Board Committees of the Company with effect from 25 April 2019 are as follows:-

Board of Directors

1.	Siaw Lu Howe	- Non-Executive Chairman
2.	Lee Tak Meng	- Executive Director & CEO
3.	John Lee Yow Meng	- Executive Director & CFO
4.	Lee Boon Teck	- Executive Director & COO *(resigning on 30 April 2019)*
5.	Kek Wei Na	- Executive Director & CFO *(resigning on 30 April 2019)*
6.	Ng Keok Chai	- Lead Independent Director
7.	Tan Gim Kang, Arran	- Independent Director
8.	Aris Muhammad Rizal	- Independent Director

Audit Committee

1. Ng Keok Chai - Chairman
2. Tan Gim Kang, Arran - Member
3. Aris Muhammad Rizal - Member

Nominating Committee

1. Tan Gim Kang, Arran - Chairman
2. Ng Keok Chai - Member
3. Aris Muhammad Rizal - Member

Remuneration Committee

1. Ng Keok Chai - Chairman
2. Tan Gim Kang, Arran - Member
3. Aris Muhammad Rizal - Member

The composition of the Board of the Company with effect from 1 May 2019 shall be as follows and the Board Committees remain unchanged:-

Board of Directors

1. Siaw Lu Howe - Non-Executive Chairman
2. Lee Tak Meng - Executive Director & CEO
3. John Lee Yow Meng - Executive Director & CFO
4. Ng Keok Chai - Lead Independent Director
5. Tan Gim Kang, Arran - Independent Director
6. Aris Muhammad Rizal - Independent Director

The Company would like to record its appreciation to both Mr Lee Boon Teck and Ms Kek Wei Na for their contributions to the Company and wishes them all the best in their future endeavour.

The details of Mr Lee Tak Meng, Mr John Lee Yow Meng and Mr Ng Keok Chai as required under Rule 704(7) of the Listing Manual of SGX-ST are set out in separate announcements released to the SGX-ST.

BY ORDER OF THE BOARD

Siaw Lu Howe
Non-Executive Chairman
24 April 2019