INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K) (Incorporated in the Republic of Singapore)

FURTHER ANNOUNCEMENT OF DELISTING

The Board of Directors ("**Board**") of Innopac Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement on 16 June 2021 in relation to the Notification of Delisting from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and would like to further update shareholders on the Delisting Date.

The Company will be delisted from the SGX-ST with effect from 9.00 a.m. on 30 June 2021 and there will be no exit offer from the Company.

The Company will continue to exist as an unlisted public limited company with all its existing shareholders after it is delisted from the SGX-ST. The Company wishes to inform shareholders of the Company that shares held with the CDP prior to the delisting date will have their shares withdrawn from the CDP once the Company has been delisted from SGX-ST. Due to lack of funds, physical share certificates shall not be distributed to shareholders after the delisting. In the event that shareholders require physical share certificates, shareholders may contact the Company to request for the same, strictly at their own costs.

Shareholders who have any queries in relation to the Delisting and / or any other matters concerning the Company and / or their shares in the Company may contact the Company at innopacjuly2021@gmail.com. The email account is managed by the Board.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Lim Heng Lin, Henry
Independent Director
Date: 23 Jun 2021