

TAI SIN ELECTRIC LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 198000057W)

OUTCOME OF THE ANNUAL GENERAL MEETING HELD ON 29 OCTOBER 2024

The Board of Directors (“Board”) of Tai Sin Electric Limited (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) of the Company held on 29 October 2024, all the resolutions set out in the Notice of AGM dated 11 October 2024 were put to vote and duly passed by way of poll.

(I) Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2024 and the Auditors’ Report thereon	247,337,534	247,326,261	100.00	11,273	0.00
<u>Ordinary Resolution 2</u> Payment of proposed final dividend	247,426,284	247,415,011	100.00	11,273	0.00
<u>Ordinary Resolution 3</u> Approval of Directors’ fees of up to S\$274,419 for the financial year ending 30 June 2025, to be paid quarterly in arrears at the end of each calendar quarter	209,472,229	209,460,956	99.99	11,273	0.01
<u>Ordinary Resolution 4</u> Re-election of Mr. Renny Yeo Ah Kiang Huat as a Director ⁽¹⁾	247,219,684	240,845,440	97.42	6,374,244	2.58

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> Approval of the appointment of Mr. Yeo Rankin Brandt as a Director ⁽²⁾	247,445,591	241,091,040	97.43	6,354,551	2.57
<u>Ordinary Resolution 6</u> Re-appointment of Deloitte & Touche LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration	242,160,133	235,495,059	97.25	6,665,074	2.75
<u>Ordinary Resolution 7</u> Authority to issue new shares and/or convertible instruments	235,824,412	234,163,501	99.30	1,660,911	0.70
<u>Ordinary Resolution 8</u> Authority to allot and issue new shares pursuant to the Tai Sin Electric Limited Scrip Dividend Scheme	235,896,819	234,551,735	99.43	1,345,084	0.57

Notes:

- (1) Mr. Renny Yeo Ah Kiang, who was re-elected as a Director of the Company at the AGM, will, with effect from 30 October 2024, be appointed Lead Independent Director and Chairman of the Audit and Risk Committee and ceased to be Chairman of the Nominating Committee, and shall remain as a member of the Nominating Committee and Remuneration Committee. The Board considers Mr. Renny Yeo Ah Kiang to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").
- (2) Mr. Yeo Rankin Brandt, who was appointed as a Director of the Company at the AGM, will, with effect from 30 October 2024, be appointed Chairman of the Remuneration Committee and a member of the Nominating Committee. The Board considers Mr. Yeo Rankin Brandt to be independent for the purposes of Rule 210(5)(d) of the Listing Manual of the SGX-ST.

(II) **Abstention from voting**

- (a) No Director or party was required to abstain from voting on any of the ordinary resolutions put to vote at the AGM.
- (b) For good practice, the Director named below (who is also a shareholder of the Company) had abstained from voting on Ordinary Resolution 3:

Name of Director/Shareholder	Number of Shares Held
Mr. Lim Chye Huat @ Bobby Lim Chye Huat	31,396,534

(III) **Scrutineer**

CACS Corporate Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Hazel Chia
Company Secretary

29 October 2024