HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited (the "**Company**") wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	11 July 2016	
(b)	Purpose of such sale, transfer, cancellation and/or use	Vesting of share awards pursuant to the Hi-P Employee Share Award Scheme	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	1,139	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before Change	70,709,728
		After Change	70,708,589
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before Change	8.66% (1)
		After Change	8.66% (2)
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S$404.35 (3)	

Notes:

(1) The percentage is based on 816,465,272 issued ordinary shares (excluding 70,709,728 treasury shares) in the share capital of the Company before the share vesting.

(2) The percentage is based on 816,466,411 issued ordinary shares (excluding 70,708,589 treasury shares) in the share capital of the Company after the share vesting.

(3) Calculated based on the last dealt price of the Company's shares on 11 July 2016.

On behalf of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

11 July 2016