

## Fraser's Property Limited

*Incorporated in Singapore  
Company Registration No. 196300440G*

### **SUPPLEMENTAL ANNOUNCEMENT - RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Fraser's Property Limited (the "**Company**" and together with its subsidiaries, the "**Fraser's Property Group**") refers to the announcement pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited made by the Company on 13 May 2020 ("**Announcement**").

In addition to the disclosures in the Announcement, the Company wishes to announce that the Company's wholly-owned subsidiary, Fraser's Property Investments (Europe) B.V. ("**FPIE BV**"), has on 18 February 2020 (itself or through its subsidiaries) completed the following transfers of shares in subsidiaries incorporated in the Netherlands to Stichting Coeval (a foundation incorporated and governed under the laws of the Netherlands):

- (a) 51 shares in FPE Investments RE 5 B.V., representing 5.1% of its share capital, for an aggregate consideration of EUR 14,758 (equivalent to approximately S\$22,175<sup>1</sup>). The net asset value represented by these shares was EUR 14,758 (equivalent to approximately S\$22,175);
- (b) 51 shares in FPE Investments RE 6 B.V., representing 5.1% of its share capital, for an aggregate consideration of EUR 13,491 (equivalent to approximately S\$20,272). The net asset value represented by these shares was EUR 13,491 (equivalent to approximately S\$20,272);
- (c) 51 shares in FPE Investments RE 9 B.V., representing 5.1% of its share capital, for an aggregate consideration of EUR 301,956 (equivalent to approximately S\$453,719). The net asset value represented by these shares was EUR 301,956 (equivalent to approximately S\$453,719);
- (d) 51 shares in FPE Investments RE 13 B.V.<sup>2</sup>, representing 5.1% of its share capital, for an aggregate consideration of EUR 17,271 (equivalent to approximately S\$25,951). The net asset value represented by these shares was EUR 17,271 (equivalent to approximately S\$25,951);
- (e) 51 shares in FPE Investments RE 14 B.V.<sup>2</sup>, representing 5.1% of its share capital, for an aggregate consideration of EUR 1,597 (equivalent to approximately S\$2,400). The net asset value represented by these shares was EUR 1,597 (equivalent to approximately S\$2,400);
- (f) 51 shares in FPE Investments RE 15 B.V., representing 5.1% of its share capital, for an aggregate consideration of EUR 18,946 (equivalent to approximately S\$28,468). The net asset value represented by these shares was EUR 18,946 (equivalent to approximately S\$28,468);
- (g) 51 shares in FPE Investments RE 16 B.V., representing 5.1% of its share capital, for an aggregate consideration of EUR 146,275 (equivalent to approximately S\$219,793). The net asset value represented by these shares was EUR 146,275 (equivalent to approximately S\$219,793); and

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<sup>1</sup> The S\$ equivalent of the EUR figures in this announcement have been computed based on an exchange rate of EUR1.00 : S\$1.5026.

<sup>2</sup> FPE Investments RE 13 B.V. and FPE Investments RE 14 B.V. are held by FPIE BV indirectly through FPE Investments RE 19 B.V.

- (h) 51 shares in FPE Investments RE 18 B.V., representing 5.1% of its share capital, for an aggregate consideration of EUR 26,714 (equivalent to approximately S\$40,140). The net asset value represented by these shares was EUR 26,714 (equivalent to approximately S\$40,140).

The aggregate consideration for the above transfers was paid for in full in cash on or around completion and was arrived at on a willing-buyer, willing-seller basis, taking into account the net asset value of shares transferred as at the balance sheet date of 31 January 2020. Following the completion of the above transfers, the Company's deemed shareholding interests in each of the subsidiaries set out in sub-paragraphs (a) to (h) has decreased from 100% to 94.9%.

None of the above transactions are expected to have a material effect on the net tangible assets or earnings per share of the Frasers Property Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in any of the above transactions.

Catherine Yeo  
Company Secretary

12 June 2020