

WINAS LIMITED
(Formerly known as Sinwa Limited)
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

COMPLETION OF CAPITAL REDUCTION AND NOTICE OF BOOKS CLOSURE DATE

*Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings ascribed to them under the Company’s announcements dated 26 February 2019, 5 April 2019, and 30 April 2019 (collectively, the “**Announcements**”), and the circular to shareholders dated 8 April 2019 (the “**Circular**”).*

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or the “**Directors**”) of Winas Limited (the “**Company**”) refers to the Announcements and the Circular in relation to the Capital Reduction and Cash Distribution.

2. EFFECTIVE DATE

- 2.1 At the EGM on 30 April 2019, Shareholders had approved the Special Resolution in connection with the Capital Reduction and Cash Distribution. The Board is pleased to announce that the Company has complied with the publicity requirements under Section 78C(1)(c) and the solvency requirements under Sections 78C(1)(b) and 78C(3) of the Companies Act, and that no application for the cancellation of the Special Resolution has been made.
- 2.2 Accordingly, the Company has on 20 June 2019 lodged the statements from the Directors pursuant to Section 78E(2) of the Companies Act confirming the above, together with a notice containing the reduction information, with the Accounting and Corporate Regulatory Authority. Upon the lodgement, the Capital Reduction has taken effect on 20 June 2019.
- 2.3 Following the completion of the Capital Reduction, the issued and paid-up share capital of the Company is S\$3,483,000.

3. BOOKS CLOSURE DATE

- 3.1 Notice is hereby given that the Transfer Books and Register of Members will be closed on 8 July 2019 for the purpose of determining the entitlements of Shareholders under the Cash Distribution.
- 3.2 Persons registered in the Register of Members and Depositors whose Securities Accounts are credited with Shares as at 5.00 p.m. on 5 July 2019 will be entitled to S\$0.11 for each Share held by them as at the Books Closure Date.
- 3.3 Duly completed registrable transfers received by the Share Registrar, RHT Corporate Advisory Pte. Ltd., at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619 up to 5.00 p.m. on 5 July 2019 will be registered to determine the Shareholders’ entitlements to the Cash Distribution.

4. EXPECTED PAYMENT DATE

- 4.1 The Expected Payment Date of the Cash Distribution is expected to be on or about 12 July 2019.

By Order of the Board

Sim Yong Teng
Executive Director and Executive Chairman
20 June 2019