

PNE INDUSTRIES LTD
Company Registration No. 199905792R
(Incorporated in Singapore)

ALTERNATIVE ARRANGEMENTS FOR THE ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY TO BE HELD ON 20 JANUARY 2022

1. The Board of Directors (the “**Board**”) of PNE Industries Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies;
 - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation issued on 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation; and
 - (d) the notice of the AGM (“**Notice of AGM**”) issued on 4 January 2022 to convene the AGM of the Company for the financial year ended 30 September 2021 on **Thursday, 20 January 2022 at 9.00 a.m.**

2. DATE, TIME AND CONDUCT OF AGM

In light of the above developments and the evolving COVID-19 situation, the Board wishes to inform shareholders of the Company (“**Shareholders**”) that the Company will conduct its AGM on **20 January 2022 at 9.00 a.m. (Singapore Time)** by way of electronic means.

3. NOTICE OF AGM, PROXY FORM, ANNUAL REPORT

In line with the provisions under the COVID-19 Order, NO printed copies of the Notice of AGM, the Proxy Form and the Annual Report of the Company will be despatched to Shareholders.

The Notice of AGM, the Proxy Form and the Annual Report of the Company have been uploaded today on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

4. NO PERSONAL ATTENDANCE AT THE AGM

Due to the current COVID-19 situation, Shareholders will **not** be able to attend the AGM in person. Shareholders will also not be able to ask questions and vote online on the resolutions to be tabled for approval at the AGM.

5. ALTERNATIVE ARRANGEMENTS FOR PARTICIPATION AT THE AGM

The Company has made the following alternative arrangements for Shareholders to participate at the AGM:

- (a) observing or listening to the AGM proceedings contemporaneously through a "live" audio-and-visual webcast of the AGM ("**Live Webcast**") via their mobile phones, tablets or computers or a "live" audio-only stream of the AGM ("**Live Audio Stream**") via telephone;
- (b) submitting questions, if any, in advance of the AGM; and/or
- (c) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and submission of proxy forms are set out in paragraph 7 below and the Appendix to this announcement.

6. PERSONS WHO HOLD SHARES THROUGH RELEVANT INTERMEDIARIES

- (a) Persons holding shares in the Company through the Central Provident Fund ("**CPF**") or Supplementary Retirement Scheme ("**SRS**") ("**CPF/SRS investors**") who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via the Live Webcast or the Live Audio Stream; and/or (ii) submitting questions in advance of the AGM, should follow the steps for pre-registration and pre-submission of questions set out in paragraph 7 below and the Appendix to this announcement. **However, CPF/SRS investors who wish to appoint the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM should approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions by 5.00 p.m. on 11 January 2022, being seven (7) working days before the date of the AGM.**
- (b) Shareholders holding shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 (other than CPF/SRS investors) who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via the Live Webcast or the Live Audio Stream; (ii) submitting questions in advance of the AGM; and/or (iii) appointing the Chairman as proxy to attend, speak and vote on their behalf at the AGM, should contact the relevant intermediary through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

7. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Shareholders should take note of are set out in the table below (which is to be read in conjunction with the Appendix to this announcement):

Key Dates	Actions
Tuesday, 04 January 2022 at 9.00 a.m.	Shareholders (including CPF/SRS investors) may begin to pre-register at the URL https://septusiasia.com/pne-agm-registration for the Live Webcast/Live Audio Stream of the AGM proceedings.
Tuesday, 11 January 2022 at 9.00 a.m.	Deadline for Shareholders (including CPF/SRS investors) to submit questions in advance: <ul style="list-style-type: none"> (a) Via the pre-registration link at the https://septusiasia.com/pne-agm-registration/; (b) by email to pnehq@pne.com.sg; or (c) by post to the Company's Registered office of the Company, 996 Bendemeer Road #07-06, Singapore 339944.
Tuesday, 11 January 2022 at 5.00 p.m.	Deadline for CPF/SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
Monday, 17 January 2022 at 9.00 a.m. ("Registration Cut-Off Time")	Deadline for Shareholders (including CPF/SRS investors) to: <ul style="list-style-type: none"> • pre-register for the Live Webcast/ Live Audio Stream of the AGM proceedings via the pre-registration link at the URL https://septusiasia.com/pne-agm-registration/; and • Shareholders (excluding CPF/SRS investors) to submit proxy forms in the following manner: <ul style="list-style-type: none"> (a) if submitted by post, be lodged at the Registered office of the Company, 996 Bendemeer Road #07-06, Singapore 339944; or (b) if submitted electronically, be submitted via email to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at RSVP@boardroomlimited.com.

<p>Wednesday, 19 January 2022 at 9.00 a.m.</p>	<p>Authenticated shareholders will receive an email which will contain the login instructions and password as well as the link to access the Live Webcast, and/or the Singapore telephone number and access code provided to access the Live Audio Stream of the AGM proceedings (the "Confirmation Email").</p> <p>Shareholders who do not receive the Confirmation Email by 9.00 a.m. on 19 January 2022 but have registered by the Registration Cut-Off Time should contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 or RSVP@boardroomlimited.com with the following details included: (i) the full name of the shareholder, and (ii) his/her/its identification number.</p>
<p>Date and Time of AGM – Thursday, 20 January 2022 at 9.00 a.m.</p>	<p>Click on the link in the Confirmation Email and follow the instructions to access the Live Webcast of the AGM proceedings; or call the Singapore telephone number provided and follow the instructions in the Confirmation Email to access the Live Audio Stream of the AGM proceedings.</p> <p>Shareholders are advised to join the conference at least 15 minutes before the time appointed for the AGM.</p>

In light of the COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM at short notice. Shareholders are advised to check SGX website for the latest updates on the status of the AGM.

The Company would like to thank all Shareholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe distancing measures amidst the current COVID-19 situation.

By Order of the Board

TAN MENG SIEW
Company Secretary

Singapore
Date: 4 January 2022

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the AGM

Shareholders will need to complete the following steps to be able to observe and/or listen to the AGM proceedings through a Live Webcast or Live Audio Stream, submit questions in advance of the AGM and vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

(All references to dates and times are to Singapore dates and times.)

No.	Steps	Details
1.	Pre-registration	<p>Shareholders (including CPF/SRS investors) must pre-register at the pre-registration link at the URL https://septusiasia.com/pne-agm-registration from 4 January 2022 at 9.00 a.m. till 17 January 2022 at 9.00 a.m. ("Registration Cut-Off Time") to enable the Company to verify their status as shareholders.</p> <p>Shareholders (including CPF/SRS investors) will be required to fill in their name, NRIC/Passport Number, email address and contact number during the pre-registration.</p> <p>Following the verification, authenticated Shareholders (including CPF/SRS investors) will receive an email by 9.00 a.m. on 19 January 2022 (the "Confirmation Email"). The Confirmation Email will contain the login instructions and password as well as the link to access the Live Webcast, and/or the Singapore telephone number and access code provided to access the Live Audio Stream of the AGM proceedings.</p> <p>Shareholders (including CPF/SRS investors) who do not receive the Confirmation Email by 9.00 a.m. on 19 January 2022, but have registered by the Registration Cut-Off Time should contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 or RSVP@boardroomlimited.com with the following details included: (i) the full name of the shareholder, and (ii) his/her/its identification/registration number.</p> <p>Shareholders holding shares through relevant intermediaries (other than CPF/SRS investors) will not be able to pre-register at the URL https://septusiasia.com/pne-agm-registration for the "live" broadcast of the AGM and should approach the relevant intermediaries through which they hold shares as soon as possible in order for the necessary arrangements to be made for the shareholder to (i) participate in the AGM; (ii) submit questions in advance of the AGM; and (iii) appoint the Chairman as proxy to attend, speak and vote on their behalf at the AGM.</p>

2.	<p>Submit questions in advance</p>	<p>Shareholders will not be able to ask questions “live” at the AGM during the Live Webcast or Live Audio Stream, and therefore it is important for Shareholders to submit their questions in advance of the AGM.</p> <p>Submission of questions. Shareholders (including CPF/SRS investors) may submit questions related to the resolutions to be tabled for approval at the AGM, in advance of the AGM, in the following manner:</p> <p>(a) Via the pre-registration link at the https://septusiasia.com/pne-agm-registration/;</p> <p>(b) by email to pnehq@pne.com.sg; or</p> <p>(c) by post to the Company’s Registered office of the Company, 996 Bendemeer Road #07-06, Singapore 339944.</p> <p>To ensure that questions are received by the Company by the stipulated deadline, Shareholders (including CPF/SRS investors) are strongly encouraged to submit questions via the pre-registration link or by email.</p> <p>When sending questions, Shareholders (including CPF/SRS investors) should also provide their full name, NRIC/Passport Number, email address and contact number. Contact numbers provided will help the Company to reach out more easily if clarification is required.</p> <p>Deadline to submit questions. All questions must be submitted by 9.00 a.m. on 11 January 2022.</p> <p>Investors holding shares through relevant intermediaries (other than CPF/SRS investors) will not be able to submit questions related to the resolutions to be tabled for approval at the AGM and should approach the relevant intermediaries through which they hold shares as soon as possible in order for the necessary arrangements to be made for them to submit questions in advance of the AGM.</p> <p>Addressing questions. We will endeavour to address substantial and relevant questions received from Shareholders via publication on the SGX website on 14 January 2022.</p> <p>Minutes of AGM. The Company will publish the minutes of the AGM on the SGX and Company website within one month from the date of AGM.</p>
----	---	--

3.	<p>Submit proxy forms to vote</p>	<p>Appointment of Chairman of the Meeting as proxy. Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled at the AGM must appoint the Chairman of the Meeting as their proxy to vote on their behalf at the AGM, in accordance with the instructions on the proxy form and this Appendix.</p> <p>Specific voting instructions to be given. Where Shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p>Submission of proxy forms. Completed proxy forms must be submitted in the following manner:</p> <ul style="list-style-type: none"> (a) if submitted by post, be lodged at the Registered office of the Company, 996 Bendemeer Road #07-06, Singapore 339944; or (b) if submitted electronically, be submitted via email to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at RSVP@boardroomlimited.com. <p>in either case, by 9.00 a.m. on 17 January 2022.</p> <p>A Shareholder who wishes to submit a proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or sending it by email to the email address provided above.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p> <p>CPF/SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 11 January 2022.</p> <p>All other investors holding shares through relevant intermediaries (other than CPF/SRS investors) who wish to vote should approach his/her relevant intermediary as soon as possible to specify voting instructions.</p>
----	--	---