Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 6270666
Fax: (65) 6413645

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	15 May 2015
(b)	Purpose of the transfer	Exercise of share options pursuant to KCL Share Option Scheme
(c)	Number of treasury shares transferred	13,000
(d)	Number of treasury shares before transfer	92,928
	Number of treasury shares after transfer	79,928
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.005%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.004%
(f)	Value of the treasury shares transferred	S$106,650.59

By Order of the Board

Caroline Chang/Kelvin Chua
Company Secretaries

15 May 2015

Notes:

(1) The percentage is calculated based on 1,817,817,252 issued shares (excluding 92,928 treasury shares) in the capital of KCL as at 15 May 2015.

(2) The percentage is calculated based on 1,817,830,252 issued shares (excluding 79,928 treasury shares) in the capital of KCL as at 15 May 2015.