

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore) (Company Registration No. 198200473E)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR FURTHER EXTENSION OF TIME TO MAINTAIN LISTING STATUS

The board of directors (the "Board") of Mercurius Capital Investment Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement on 31 August 2019 in relation to, *inter alia*, the SGX-ST's grant of an extension of the deadline till 30 November 2019 for the Company to demonstrate to the SGX-ST that the Company has a viable business to maintain its listing status (the "Deadline").

The Board wishes to update all shareholders that the Company had, through its sponsor, submitted an application to the SGX-ST to seek a further extension of the Deadline. The Company will make further announcement(s) in relation to the aforementioned application as and when there are material developments.

BY ORDER OF THE BOARD

Chang Wei Lu Executive Chairman and Chief Executive Officer 29 November 2019

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.