

**BOOM UP INVESTMENTS LIMITED**  
*(Incorporated in the British Virgin Islands with limited liability)*

**U.S.\$500,000,000 3.80 per cent. Guaranteed Notes due 2021 (the “Notes”)**  
**(Security Name: BOOM UP INV US\$500M3.8%N190802)**  
**under the U.S.\$1,000,000,000 Medium Term Note Programme**  
**with the benefit of a Keepwell and Liquidity Support Deed provided by**  
**China Minsheng Investment Group Corp., Ltd.**

**Announcement on Partial Redemption of the Notes**

References are made to the announcements of Boom Up Investments Limited (the “**Issuer**”) dated 19 August, 10 September and 17 September 2020 and 4 January and 8 February 2021 in relation to certain inside information of the Notes (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

On 1 April 2021, the Issuer sent a notice to the Noteholders with respect to a partial redemption of the Notes at the Third Mandatory Partial Redemption Amount.

The terms and conditions of the partial redemption are as follows:

1. The Third Mandatory Partial Redemption Amount was paid by the Third Mandatory Partial Redemption Date.
2. The Third Mandatory Partial Redemption Amount is U.S.\$50,311,000, which comprises (i) U.S.\$50,000,000.00, which is the aggregate principal amount of the Notes to be redeemed (the “**Redeemed Notes**”); and (ii) U.S.\$311,000, which is the amount of all interest accrued but unpaid on the Redeemed Notes up to but excluding the Third Mandatory Partial Redemption Date.
3. Interest on the Redeemed Notes shall cease to accrue on and after the Third Mandatory Partial Redemption Date.
4. Upon payment of the Third Mandatory Partial Redemption Amount, the Trustee shall cancel U.S.\$50,000,000 in aggregate principal amount of Notes and reduce the total aggregate principal amount of the Notes to U.S.\$270,000,000.

**CONTINUED SUSPENSION OF TRADING**

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

**Investors are reminded to exercise caution when dealing in the securities of the Issuer.**

By Order of the Board  
**BOOM UP INVESTMENTS LIMITED**  
Mr. Zhang Yiming  
*Director*  
1 April 2021