

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

DIRECTOR'S SENIOR NOTES DEALING

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises that board member, Dr Stephen Fisher, has sold US\$205,000 in aggregate nominal value of Avation Capital S.A. 8.25% senior notes due 2026 issued under the Company's global medium term note programme (the “Notes”). The Notes were sold through the market at a price of 84.52 per cent of nominal value.

Following the disposal, Dr Fisher holds \$130,000 in aggregate nominal value of Notes.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

Notification and public disclosure of transactions by persons discharging managerial responsibilities ("PDMRs") and persons closely associated ("PCAs") with them.

1.	Details of the PDMR / person closely associated	
a)	Name	Dr Stephen John Fisher
2.	Reason for the notification	
a)	Position / status	Non-executive Director
b)	Initial notification / amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Avation PLC	
b)	LEI	213800KA972GUP1B6I78	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	8.25% Senior Notes due 2026 of Avation Capital S.A. (a wholly owned subsidiary of Avation PLC)	
	Identification code	ISIN: USL56473AA67	
b)	Nature of the transaction	On market disposal of Senior Notes	
c)	Price(s) and volume(s)	Price(s) 84.52	Volume(s) US\$205,000 in aggregate nominal value
d)	Aggregated information - Aggregated volume - Price	See above	
e)	Date of the transaction	6 March 2023	
f)	Place of the transaction	Euromarket	