



TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

EXTENSION OF MORATORIUM AND AMENDMENT OF THE NEW SCHEME

1. INTRODUCTION

- 1.1 The Board of Directors ("**Board**") of the Company, along with its subsidiaries, (collectively, the "**Group**") refers to:
- a) its announcement dated 1 December 2023 in relation to the Company's application to the Court for (i) a further extension of the existing Moratorium, which was expiring on 31 December 2023 until 31 March 2024, and (ii) to extend the long stop date until 30 June 2024 for the implementation of the New Scheme ("**December 2023 Extension Application**");
 - b) its announcement dated 23 December 2023 in relation to the update to the December 2023 Extension Application; and
 - c) its announcement dated 30 December 2023 in relation to the update on the Convertible Loan and Additional Loan, and the entry into a new loan agreement.
- (collectively, the "**Previous Announcements**").
- 1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. UPDATE ON THE DECEMBER 2023 EXTENSION APPLICATION

- 2.1 As set out in the Company's announcement dated 30 December 2023, the Company entered into the Loan Agreement with the New Lender. Amongst others, proceeds from the New Loan will fund the New Scheme in a revised quantum of the Scheme Funds for the aggregate amount of S\$12,000,000.
- 2.2 The Company wishes to announce that, on 4 January 2024, the Company filed a court application to seek leave to amend the December 2023 Extension Application ("**Amendment Application**"). The December 2023 Extension Application was originally filed on 30 November 2023 to seek, inter alia, Court approval of the extension of the long stop date for the implementation of the New Scheme based on the New Scheme being funded by the Convertible Loan. In view of the recent developments, it is necessary for the Company to amend the December 2023 Extension Application to seek Court approval of an amended New Scheme that is now intended to be funded by the New Low in lieu of the Convertible Loan.
- 2.3 The Amendment Application was filed to reflect the amendments, amongst others, to the New Scheme, including the revised quantum of the Scheme Funds. In view of the Amendment Application, the Company sought consequential directions from the Court in respect of the December 2023 Extension Application, including an adjournment of the date of the hearing for the December 2023 Extension Application (currently fixed on 15 January 2024) and for new timelines for parties who intend to object to the December 2023 Extension Application and/or the Amendment Application.
- 2.4 On 9 January 2024, the Court made the following directions:
- a) The hearing of December 2023 Extension Application be adjourned to 8 March 2024, 10am.

- b) The Moratorium remains extended until the date of the hearing of December 2023 Extension Application.
- c) The hearing of the Amendment Application to be fixed on the same day as the hearing of the December 2023 Extension Application.
- d) Any party who objects to the Amendment Application and/or the December 2023 Extension Application is to file an affidavit by 29 January 2024, 4pm.
- e) The Applicant is to file a reply affidavit, if any, by 23 February 2024, 4pm.
- f) The following are to be tendered to Court by 1 March 2024, 4pm:
 - (i) Submissions and bundle of authorities which are to be exchanged, e-filed and tendered to Court.
 - (ii) The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the Amendment Application and the December 2023 Extension Application.
 - (iii) A time bank.

3. CAUTIONARY STATEMENT

- 3.1 There is no certainty or assurance as at the date of this announcement that the New Loan will be completed, or other conditions precedent thereof will be satisfied, or that no changes will be made to the terms of the New Loan or that the New Scheme will be successfully implemented.
- 3.2 The Company will make further announcements as and when there are material developments, including in relation to the completion of the New Loan and the implementation of the New Scheme.
- 3.3 Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017. Pending completion of the New Loan and the implementation of the New Scheme, shareholders and potential investors should exercise caution when dealing in the shares of the Company. People who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board

Tong Jia Pi Julia
Director

10 January 2024