

JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

WITHDRAWAL OF THE BANKRUPTCY APPLICATIONS BY AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED, SINGAPORE BRANCH, AGAINST CERTAIN DIRECTORS OF THE COMPANY

*Unless otherwise defined herein, all capitalized terms have the same meanings as defined in the Company's announcements dated 3 October 2016, 1 December 2016, 3 December 2016, 22 December 2016, 5 January 2017, 26 January 2017, 9 February 2017, 24 February 2017, 16 March 2017, 17 April 2017, 26 May 2017, 8 June 2017, 11 July 2017, 28 July 2017, 20 August 2017, 8 September 2017, 5 October 2017, 26 October 2017 and 17 November 2017 ("**Announcements**").*

Following the Announcements, the Board of the Company wishes to make a further announcement regarding the Bankruptcy Applications taken out by ANZ against the certain directors of the Company.

The Board was informed that during the court's hearing for the Bankruptcy Applications against Mr Sim Choon Joo, an Executive Director of the Company and Mr Jason Sim Chon Ang, a Non-Executive Director of the Company on 30 November 2017, the court was informed by the lawyers acting for ANZ that ANZ has instructed for them to withdraw both Bankruptcy Applications. The court accordingly granted ANZ's leave to withdraw the proceedings against Mr Sim Choon Joo and Mr Jason Sim Chon Ang.

Shareholders of the Company and potential investors should exercise caution when trading in the shares of the Company. In the event of any doubt as to the actions they should take, Shareholders of the Company and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
5 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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