

ITNL OFFSHORE PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201134421G)
(the "Company")

Registered Office:
8 Marina Boulevard #05-02
Marina Bay Financial Centre
Singapore 018981

June 25, 2019

Announcement

With reference to the Trust Deed dated January 18, 2018 (the "**Trust Deed**") entered into between, ITNL Offshore Pte. Ltd. (the "**Company**"), as the Issuer, IL&FS Transportation Networks Limited (the "**Guarantor**"), and the Hongkong and Shanghai Banking Corporation Limited (the "**HSBC**") in capacity of a security trustee and trustee, we wish to inform you that that HSBC has issued a notice dated June 19, 2019 ("**Notice**") to the Company and the Guarantor informing that the RMB1,000,000,000 7.50 per cent Guaranteed Notes due 2021 (the "**Notes**") have become due and payable at their principal amount together with accrued interest to the date of payment.

The Notice also states that in accordance with the Notice and conditions stipulated in the Trust Deed, HSBC may, at its discretion and without further notice, institute such proceedings against the Company and/or the Guarantor to enforce the terms of the Trust Deed and/or Notes and/or security documents thereto (as the case may be).

We request you to take the aforesaid on records.

Thanking you,

Yours Faithfully
For ITNL Offshore Pte. Ltd.



Danny Samuel
Authorised Signatory