



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

NOTIFICATION ON INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the “Company”) wishes to announce the following:-

A. Incorporation of new indirect subsidiaries

1. CLH 22 (HK) Limited, an indirect subsidiary of the Company, has incorporated a wholly-owned subsidiary known as GLP Haining Logistics Facilities Co., Ltd. (“GLP Haining”). Information relating to GLP Haining is as follows:

Name of company : GLP Haining Logistics Facilities Co., Ltd.
Country of Incorporation : China
Registered Capital : USD34,000,000
Principal activities : Provision of distribution facilities and services

2. CLH 24 (HK) Limited, an indirect subsidiary of the Company, has incorporated a 70%-owned subsidiary known as GLP Chongqing Bishan Logistics Facilities Co., Ltd. (“GLP Chongqing Bishan”). Information relating to GLP Chongqing Bishan is as follows:

Name of company : GLP Chongqing Bishan Logistics Facilities Co., Ltd.
Country of Incorporation : China
Registered Capital : RMB145,000,000
Principal activities : Provision of distribution facilities and services

3. CLH 34 (HK) Limited, an indirect subsidiary of the Company, has incorporated a wholly-owned subsidiary known as GLP Kunshan Pujiang Logistics Facilities Co., Ltd. (“GLP Kunshan Pujiang”). Information relating to GLP Kunshan Pujiang is as follows:

Name of company : GLP Kunshan Pujiang Logistics Facilities Co., Ltd.
Country of Incorporation : China
Registered Capital : USD17,000,000
Principal activities : Provision of distribution facilities and services

B. Acquisition of a new indirect subsidiary

1. CLF Investment Holding (Shanghai) Co., Ltd., an indirect subsidiary of the Company, has acquired a wholly-owned subsidiary known as Wuhan Bangsong Logistics Co., Ltd. (“Wuhan Bangsong”) for a consideration of RMB41,945,240 (the “Consideration”). Information relating to Wuhan Bangsong is as follows:

Name of company : Wuhan Bangsong Logistics Co., Ltd.
Country of Incorporation : China
Registered Capital : RMB73,000,000
Principal activities : Provision of distribution facilities and services

The Consideration was arrived at on a willing buyer, willing seller basis, taking into account the book value of Wuhan Bangsong at the time of the acquisition and was funded by internal resources.

As at 31 December 2014, the book value and net tangible asset value of Wuhan Bangsong based on People's Republic of China's Accounting Standards for Business Enterprises was RMB22,781,064.

Following the acquisition, Wuhan Bangsong will become an indirect subsidiary of the Company.

The acquisition is not expected to have any impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2015.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above acquisition, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company.

C. Voluntary liquidation of indirect wholly-owned subsidiaries

1. The following dormant indirect wholly-owned subsidiaries of the Company incorporated in Japan (the "Subsidiaries"), have been placed under members' voluntary liquidation:-

- (1) Tokyo Two Logistic Special Purpose Company
- (2) Okegawa Logistic Special Purpose Company
- (3) Seishin Logistic Special Purpose Company
- (4) Fukusaki Logistic Special Purpose Company

The voluntary liquidation of the Subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2015.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the voluntary liquidation of the Subsidiaries.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

5 February 2015