

8 March 2023

ANNOUNCEMENT

PARTIAL REPURCHASE AND CANCELLATION OF NOTES

**PT Pelabuhan Indonesia (Persero) (the “Company”)
US\$1,100,000,000 4.25% Senior Notes due 2025
(ISIN: US69370NAB29 / USY7133MAC39) (the “Notes”)**

The Company hereby announces that on 7 March 2023, the Company completed the cancellation of US\$58,273,000 (ISIN: US69370NAB29 / USY7133MAC39) in aggregate principal amount of the Notes (the “**Repurchased Notes**”), representing approximately 5.30% of the aggregate principal amount of the Notes outstanding before the cancellation. After cancellation of the Repurchased Notes, US\$1,041,727,000 in aggregate principal amount of the Notes remain outstanding.

Pursuant to Rule 324 of the SGX Mainboard Listing Rulebook, the Company will make further announcements for every 5% interval of initial aggregate principal amount of the Notes redeemed and/or cancelled in accordance with their terms and conditions.

PT Pelabuhan Indonesia (Persero)