

CHUAN HUP HOLDINGS LIMITED
(Company Registration No.197000572R)
(Incorporated in the Republic of Singapore)

**Clarification on SGX-ST Announcement dated 9 February 2015 on the
Proposed Disposal of Shares in CH Offshore Ltd.**

Reference is made to the Company's SGX-ST Announcement dated 9 February 2015 on the Proposed Disposal of Shares in CH Offshore Ltd.

The Board of Directors wishes to clarify that save as disclosed in the Announcement, and save for Prof. Tan Cheng Han S.C.'s deemed interest in 312,000 ordinary shares in CH Offshore Ltd. ("CHO Shares") held in the name of his spouse, Mr Lim Kwee Siah's direct interest in 201,500 CHO shares and Mdm Joanna Young Sau Kwan's direct interest in 4,500 CHO Shares and apart from their shareholdings through the Company, none of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Disposal.

**For and on behalf of the Board
of Chuan Hup Holdings Limited**

Valerie Tan May Wei
Company Secretary
10 February 2015