

This announcement must be read in conjunction with the Offer to Purchase, and does not constitute an offer to sell or the solicitation of an offer to purchase any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The Offer to Purchase contains important information which must be read carefully before any decision is made with respect to the Offer described in this announcement. No securities may be offered or sold in the United States or to, or for the account or benefits of, U.S. persons (as defined in Regulation S under the Securities Act absent registration or an applicable exemption from registration requirements of the Securities Act and applicable State or local securities laws. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. No public offer of securities is to be made by the Issuer in the United States.

THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OR TO U.S. PERSONS OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

FORTUNE STAR (BVI) LIMITED

(incorporated with limited liability under the laws of the British Virgin Islands)

OFFER TO PURCHASE FOR CASH BY FORTUNE STAR (BVI) LIMITED OF ITS OUTSTANDING 5.95% SENIOR NOTES DUE 2025 (ISIN: XS2238561794; Common Code: 223856179)

Fortune Star is making an offer to purchase for cash of the Notes, upon the terms and subject to the conditions set forth in the Offer to Purchase, up to the Maximum Acceptance Amount at the Purchase Price. The Notes are guaranteed by Fosun International Limited (the “Company”).

Issuer	Description of the Notes	ISIN/ Common Code	Outstanding principal amount of the Notes	Purchase Price⁽¹⁾⁽²⁾	Expiration Deadline⁽³⁾
Fortune Star (BVI) Limited	5.95% Senior Notes due 2025	XS2238561794 / 223856179	US\$700,000,000	US\$995	4:00 p.m. (London Time) on November 19, 2024

Notes:

- (1) Per US\$1,000 principal amount of the Notes accepted for purchase.
- (2) Excludes Accrued Interest.
- (3) Unless extended, re-opened, amended and/or terminated by the Issuer.

The Offer is being made as part of the Company’s policy to continue to proactively manage its balance sheet liabilities and optimize its debt structure.

Deutsche Bank is acting as the Dealer Manager and D.F. King is acting as the Information and Tender Agent in relation to the Offer.

Capitalized terms used but not defined in this announcement shall have the same meanings as those defined in the Offer to Purchase.

Background

The Notes are listed on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this announcement. Approval in-principle from, admission to the Official List of, and listing and quotation of the Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer or the Notes.

As of the date of this announcement, an aggregate principal amount of US\$700,000,000 of the Notes remain outstanding.

Fortune Star is making an offer to purchase for cash of the Notes, upon the terms and subject to the conditions set forth in the Offer to Purchase, up to the Maximum Acceptance Amount at the Purchase Price. As of the date of this announcement, Fortune Star has made available to the Eligible Holders the Offer to Purchase setting out, among other things, the terms and the New Issue Condition and other conditions of the Offer.

Fortune Star is conducting a Concurrent New Money Issuance. The Concurrent New Money Issuance is not part of the Offer and is conducted pursuant to a separate offering circular. The Maximum Acceptance Amount will be up to the New Issue Amount, although the Issuer reserves the right, in its sole and absolute discretion, to accept significantly more or significantly less than such amount. The Issuer plans to announce the Maximum Acceptance Amount on or about November 13, 2024. The Offer to Purchase is subject to, among others, the New Issue Condition. The New Notes are expected to be priced on or about November 12, 2024.

The Offer

On the terms and subject to the New Issue Condition and other conditions of the Offer, Fortune Star is offering to purchase for cash of an aggregate principal amount of the Notes up to the Maximum Acceptance Amount. Fortune Star will determine, in its sole and absolute discretion, the Maximum Acceptance Amount.

Purchase Price

The Purchase Price payable on the Settlement Date to the Eligible Holders whose Notes are accepted for purchase will be equal to US\$995 for each US\$1,000 in principal amount of the Notes.

Accrued Interest Payment

The Issuer will also pay an Accrued Interest Payment in respect of the Notes accepted for purchase pursuant to the Offer on the Settlement Date.

Proration

If the aggregate principal amount of the Notes validly tendered is greater than the Maximum Acceptance Amount, the Issuer will accept tenders of the Notes for purchase on a *pro rata* basis such that the aggregate principal amount of the Notes accepted for purchase is no greater than the Maximum Acceptance Amount. The *pro rata* application will be performed by accepting (in respect of each relevant Tender Instruction) that proportion of the Notes validly tendered which is equal to the Maximum Acceptance Amount divided by the aggregate principal amount in respect of all the Notes validly tendered, subject to rounding and as described in the following paragraph.

In the event of any such proration, the Issuer will round downward, if necessary, to ensure all purchases of the Notes will be in a minimum principal amount of US\$200,000 and integral multiples of US\$1,000 in excess thereof. However, the Issuer may elect to accept or reject such tender of the Notes in full if application of proration will otherwise result in either (i) the Issuer accepting the Notes from any Eligible Holder in a principal amount of less than US\$200,000 or (ii) the principal amount of the Notes not purchased due to *pro rata* application being less than US\$200,000. All Notes not accepted as a result

of proration will be returned to the Eligible Holders.

Sources of Funds

The Issuer intends to finance the Offer with the proceeds from the Concurrent New Money Issuance and/or its working capital.

Tender Instructions

In order to participate in the Offer, Eligible Holders must validly tender their Notes for purchase by delivering, or arranging to have delivered on their behalf, a valid Tender Instruction that is received by the Information and Tender Agent by the Expiration Deadline, unless extended, re-opened, amended and/or terminated as provided in the Offer to Purchase.

Eligible Holders are advised to check with any bank, securities broker or other intermediary through which they hold Notes when such intermediary would need to receive instructions from an Eligible Holder in order for that Eligible Holder to be able to participate in the Offer by the deadline specified in the Offer to Purchase. The deadline set by any such intermediary and each Clearing System for the submission of Tender Instructions will be earlier than the deadline specified in the Offer to Purchase.

Separate Tender Instructions must be submitted on behalf of each individual beneficial owner due to potential proration. Tender Instructions will be irrevocable once delivered in accordance with the terms of the Offer. Notes purchased pursuant to the Offer will be cancelled.

Dealer Manager and Information and Tender Agent

The Issuer has appointed Deutsche Bank as the Dealer Manager and D.F. King as the Information and Tender Agent in relation to the Offer.

Indicative Timetable for the Offer

Events	Times and Dates
<i>Commencement of the Offer</i> Announcement of the Offer. Offer to Purchase available from the Information and Tender Agent and on the Offer Website, and notice of the Offer delivered to the Clearing Systems for communication to Direct Participants.	November 12, 2024
<i>Pricing of the New Notes</i> The New Notes offered in the Concurrent New Money Issuance are priced.	On or about November 12, 2024
<i>Announcement of the Maximum Acceptance Amount</i> Announcement of the Maximum Acceptance Amount.	On or about November 13, 2024
<i>Expiration Deadline</i> Final deadline for receipt of valid Tender Instructions by the Information and Tender Agent.	4.00 p.m. (London Time) on November 19, 2024
<i>Announcement of Results</i> Announcement of whether the Issuer will accept valid tenders of Notes pursuant to the Offer and, if so accepted, (i) the aggregate principal amount of the Notes accepted for tender and	As soon as reasonably practicable after the Expiration Deadline

any proration factor (if applicable), (ii) the Purchase Price, (iii) the Accrued Interest (expressed per US\$1,000 in principal amount of the Notes accepted for purchase by the Issuer) and (iv) the aggregate principal amount of Notes that will remain outstanding after the Settlement Date (if any).

Settlement Date

Expected settlement date for the Offer.

On or about November 25, 2024

The above times and dates are subject to the right of the Issuer in its sole and absolute discretion to extend, re-open, amend and/or terminate the Offer (subject to applicable law and as provided in the Offer to Purchase).

Unless stated otherwise, announcements in connection with the Offer will be made through the website of the SGX-ST and the Offer Website, the issue of a press release to a Notifying News Service and/or the delivery of notices to the Clearing Systems for communication to Direct Participants. Copies of the announcements, press releases and notices can also be obtained from the Information and Tender Agent, the contact details for which are on page 5 of this announcement. Significant delays may be experienced where notices are delivered to the Clearing Systems, and Eligible Holders are urged to contact the Information and Tender Agent for the relevant announcements during the course of the Offer. In addition, Eligible Holders may contact the Dealer Manager for information using the contact details on page 5 of this announcement.

Offer to Purchase

The Offer to Purchase contains important information which should be read carefully by Eligible Holders before any decision is made with respect to the Offer. Eligible Holders are recommended to seek their own financial and legal advice, including but not limited to in respect of any tax consequences, from their brokers, bank managers, counsel, accountants or other independent financial, tax or legal advisers.

The terms of the Offer are more fully described in the Offer to Purchase, which sets out further details regarding the tender procedures and the conditions of the Offer.

None of the Issuer, the Company, the Dealer Manager or the Information and Tender Agent (or any of their respective directors, employees or affiliates) is making any recommendation as to whether the Eligible Holders should offer to tender any Notes in response to the Offer, and neither the Issuer nor any such other person has authorized any person to make any such recommendation. Eligible Holders must make their own decision as to whether to offer to tender any of their Notes, and, if so, the principal amount of such Notes to tender.

The Offer to Purchase does not constitute, may not be used in connection with, an offer or solicitation by anyone in any jurisdiction in which an offer or solicitation is not authorized or in which the person making an offer or solicitation is not qualified to do so or to any person to whom it is unlawful to make such offer or solicitation. The distribution of the Offer to Purchase and this announcement in certain jurisdictions may be restricted by law. Persons into whose possession the Offer to Purchase or this announcement comes are required by each of the Issuer, the Dealer Manager and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions. For details, please refer to the Offer to Purchase.

To the best of the Directors' knowledge, information and belief, the Dealer Manager is an independent third party who is independent of both of the Issuer and the Company and their connected persons.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, ANY

SECURITIES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE OFFER TO PURCHASE.

Dealer Manager

Deutsche Bank

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Information and Tender Agent

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Offer Website: <https://clients.dfkingltd.com/fosun>

DEFINITIONS

“Accrued Interest”	Interest accrued and unpaid on the principal amount of the Notes from and including the last interest payment date applicable to the Notes up to, but excluding, the Settlement Date. Subject to the terms and conditions set forth in the Offer to Purchase, in addition to the Purchase Price, Eligible Holders whose Notes are accepted for purchase by the Issuer will also be paid the relevant amount of such Accrued Interest in cash.
“Accrued Interest Payment”	An amount in cash (rounded to the nearest US\$0.01, with half a cent rounded upwards) equal to the Accrued Interest on the Notes accepted for purchase by the Issuer.
“Clearing System Notice”	The form of notice to be sent to Direct Participants by each of the Clearing Systems on or about the date of the Offer to Purchase informing Direct Participants of the procedures to be followed in order to participate in the Offer.
“Clearing Systems”	Euroclear and Clearstream.
“Clearstream”	Clearstream Banking S.A.
“Company”	Fosun International Limited, a limited liability company incorporated under the Companies Ordinance of Hong Kong.

“Concurrent New Money Issuance”	An offering of the New Notes which is conducted by Fortune Star concurrently with the Offer and pursuant to a separate offering circular.
“Dealer Manager”	Deutsche Bank.
“Deutsche Bank”	Deutsche Bank AG, Singapore Branch.
“D.F. King”	D.F. King Ltd.
“Direct Participants”	Each person who is shown in the records of Euroclear or Clearstream as a holder of Notes.
“Directors”	Directors of Fortune Star.
“Eligible Holders”	Holders of the Notes who are non-U.S. persons located outside the United States (as those terms are defined in Regulation S under the Securities Act).
“Euroclear”	Euroclear Bank SA/NV.
“Expiration Deadline”	4:00 p.m. (London Time) on November 19, 2024 (subject to the right of the Issuer to extend, re-open, amend and/or terminate the Offer).
“Fortune Star”	Fortune Star (BVI) Limited.
“Information and Tender Agent”	D.F. King.
“Issuer”	Fortune Star.
“Maximum Acceptance Amount”	The maximum aggregate principal amount of the Notes that Fortune Star will determine, in its sole discretion, that it will accept for purchase pursuant to the Offer. Upon the terms and subject to the New Issue Condition and other conditions set forth in the Offer to Purchase, the Maximum Acceptance Amount will be up to the New Issue Amount, although the Issuer reserves the right, in its sole discretion, to accept significantly more or significantly less than such amount. The Issuer plans to announce the Maximum Acceptance Amount on or about November 13, 2024.
“New Issue Amount”	The aggregate principal amount of the New Notes issued in the Concurrent New Money Issuance.
“New Issue Condition”	The condition whether the Issuer will accept for purchase the Notes validly tendered in the Offer, being that the Issuer will have received on or prior to Settlement Date an amount by way of proceeds of the issue of New Notes, which is sufficient (as described by the Issuer at its sole discretion) in order to enable the Issuer to finance, in whole or in part, the payment by it of the total Purchase Price in respect of the Notes validly tendered and accepted by it for purchase

pursuant to the Offer.

“New Notes”	The senior notes to be issued under the Concurrent New Money Issuance by Fortune Star.
“Notes”	5.95% Senior Notes due 2025 (ISIN: XS2238561794) which were issued by Fortune Star.
“Notifying News Service”	A recognized financial news service or services (e.g. Reuters/Bloomberg) as selected by the Issuer.
“Offer”	The offer to purchase for cash by Fortune Star of up to the Maximum Acceptance Amount (as such amount may be determined by Fortune Star in its sole discretion) of its outstanding Notes (subject to the offer and distribution restrictions referred to in “ <i>Offer and Distribution Restrictions</i> ” of the Offer to Purchase), on the terms and subject to the conditions set out in the Offer to Purchase.
“Offer to Purchase”	An Offer to Purchase dated November 12, 2024 issued to the Eligible Holders by the Issuer in connection with the Offer.
“Offer Website”	The website, https://clients.dfkingltd.com/fosun/ , operated by the Information and Tender Agent for the purpose of the Offer.
“Purchase Price”	US\$995 per US\$1,000 principal amount of the Notes.
“Securities Act”	The United States Securities Act of 1933, as amended.
“Settlement Date”	On or about November 25, 2024 (subject to the right of the Issuer to extend, re-open, amend and/or terminate the Offer at any time).
“SGX-ST”	Singapore Exchange Securities Trading Limited.
“Tender Instruction(s)”	The electronic tender and blocking instruction in the form specified in the Clearing System Notice for submission by Direct Participants to the Information and Tender Agent via the relevant Clearing System and in accordance with the requirements of such Clearing System by the deadline in order for Eligible Holders to be able to participate in the Offer. Such electronic tender and blocking instruction must specify the principal amount of the Notes that the relevant Eligible Holder is tendering at the Purchase Price. Notes may be tendered only in minimum denominations of US\$200,000 and integral multiples of US\$1,000 in excess thereof.
“United States”	The United States of America, its territories and possessions (including Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, Wake Island and The Commonwealth of the Northern Mariana Islands), any state of the United States of America and the District of Columbia.

“US\$” United States dollars.

“%” Percent.

Fortune Star (BVI) Limited
Zhang Houlin
Director

November 12, 2024

As of the date of this announcement, the directors of Fortune Star (BVI) Limited are Mr. Zhang Houlin and Mr. Li Yuanquan.