TERRATECH GROUP LIMITED
(the "**Company**")
(Company Registration No. CT-276295)
(Incorporated in the Cayman Islands on 15 March 2013)

PROPOSED SHARE CONSOLIDATION OF EVERY FOUR (4) ORDINARY SHARES INTO ONE (1) CONSOLIDATED SHARE – COMPLETION OF PROPOSED SHARE CONSOLIDATION

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*All capitalised terms in this announcement (this "**Announcement**") shall, unless otherwise defined herein, have the same meanings ascribed to them in the Company's announcements dated 9 June 2016, 8 December 2016, 7 January 2017, 15 March 2017, 29 March 2017, 31 March 2017, 21 April 2017 and 25 April 2017 (collectively, the "**Earlier Announcements**") and the circular lodged by the Company on 29 March 2017 with the SGX-ST, acting as agent on behalf of the Authority ("**Circular**").*

1. INTRODUCTION

The board of directors ("**Board**") of the Company refers to the Earlier Announcements and the Circular in relation to, among others, the Proposed RTO Transactions, the Proposed Share Consolidation and the notice of Books Closure Date.

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

2.1 The Board wishes to announce that the Proposed Share Consolidation has been completed and become effective as at 9.00 a.m. on 3 May 2017. Accordingly, on 3 May 2017, every four (4) Shares registered in the name or standing to the credit of the Securities Account (as the case may be) of each Shareholder or depositor as at the Books Closure Date have been consolidated into one (1) Consolidated Share. The issued and paid-up share capital of the Company now comprises 170,885,501 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation.

2.2 Each Consolidated Share will rank *pari passu* with each other, and will be traded in board lots of 100 Consolidated Shares.

2.3 The Register of Members of the Company and the depository register have been updated to reflect the number of Consolidated Shares held by Shareholders (or depositors, as the case may be) based on their shareholdings as at 5.00 p.m. of the Books Closure Date, being 2 May 2017.

2.4 Shareholders and depositors should note that the number of Consolidated Shares which they are entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at the Books Closure Date, have been rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation have been disregarded.

2.5 Shareholders and depositors who have received odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which would allow trading in odd lots with a minimum size of one (1) Consolidated Share.

3. ALLOCATION OF NEW SGX-ST STOCK CODE

The Board also wishes to announce that the SGX-ST has, in accordance with its practice, delisted the Company's existing stock code – 40I – and issued a new, randomly generated stock code to the Company – 1D5. All Consolidated Shares in the Company have been debited from the old stock code and credited to the new stock code.

BY ORDER OF THE BOARD

Dr Loh Chang Kaan
Chief Executive Officer and Executive Director

3 May 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.