PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE ON CURRENT STATUS OF ENTERPRISE GROUP

* Chief Executive Officer : Choo, Sung Yob & Kim, Hong Kuk
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Tel) 82-2-316-5114
Website) http://www.panocean.com

1) Details of shares owned by companies belonging to the enterprise group

(As of June 30, 2019)

Company owned shares	Invested Company	Book Value (KRW mil.)	No of shares
Pan Ocean Co., Ltd	Pos SM	3,896	800,000 (100%)

2) Details of debt guarantee for companies belonging to the enterprise group and the others

(As of June 30, 2019) (Unit : KRW mil.)

Debtor	Creditor	Amount of debt	Amount of guarantee	Period for debt guarantee
POS Maritime FC S.A.	The Export-Import Bank of Korea	8,027	8,027	2017.12.28-2022.12.28
POS Maritime GC S.A	Societe Generale	15,135	15,135	2018.03.19-2025.03.19
POS Maritime HC S.A	Societe Generale	15,135	15,135	2018.03.19-2025.03.19
POS Maritime IC S.A.	Societe Generale	15,135	15,135	2018.04.12-2025.03.19
Pan Ocean (America), Inc.	Standard Chartered	0	28,920	2018.08.17-2019.08.17
Employee stock ownership association	Heungkook Savings Bank	57	74	2018.09.13-2019.09.13
Total		53,489	82,426	

3) The status of performance guarantee for companies belonging to the enterprise group and the others

(As of June 30, 2019)

Name of company	Number of guarantees	Amount (KRW mil.)
Pan Ocean Co., Ltd	10	15,012

4) The status of borrowings

(from April 1, 2019 to June 30, 2019) (Unit : KRW mil.)

Loaner / Borrower	The enterprise group	The others
Pan Ocean Co., Ltd	-	150,633

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 28 August 2019