

ISDN HOLDINGS LIMITED

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FOR IMMEDIATE RELEASE

ISDN taps on collaboration opportunities with leading solar manufacturer

Singapore and Hong Kong, 25 May 2017 - ISDN Holdings Limited ("ISDN"), an integrated engineering solutions provider listed on both the Main Board of the Singapore Exchange Securities Trading Limited (stock code: I07) and The Stock Exchange of Hong Kong Limited (stock code: 1656), has entered into a strategic cooperation framework agreement with Hong Kong Main Board listed Comtec Solar Systems Group Limited ("Comtec", stock code: 712). ISDN and Comtec have agreed to leverage their own advantages and choose each other as partners on a priority basis for the development, design, construction and operation of solar power generation station projects. ISDN shall conduct resource integration and develop such projects on its rooftops and spare space, while Comtec shall participate and provide all detailed technical and commercial support. ISDN and Comtec will conduct further research and development and together promote the quality of processes involved and make preparation for the expansion of other businesses, for example, power storage, microelectronics technology and sales of electricity. ISDN will also provide a right of first refusal to Comtec for sales of roof distributed photovoltaic power stations it might develop in the future. ISDN and Comtec will also fully cooperate in the business of power storage and electric bar charging to reach mutual benefits.

Comtec is a leading solar energy player that has been manufacturing ingots and wafers for solar use since 2004. In 2016, Comtec embarked on a strategy of moving into the downstream solar business, specifically focusing on rooftop distributed generation projects which utilise solar panels installed on industrial, commercial, and residential buildings.

ISDN's core business is in motion control and engineering solutions, and has experience in serving a broad range of industries including solar energy. ISDN also has an extensive footprint across Asia, ranging from its wholly-owned 40,657 square metre industrial park in Wujiang, to mini-hydropower plants currently being constructed in Indonesia by associate companies.

Commenting on the agreement, Mr Teo Cher Koon, ISDN's Managing Director and President, said, "We see tremendous potential in this collaboration, as it is a good fit on many levels – it leverages on ISDN's core engineering competencies, it fits into our diversification strategy of renewable energy ventures, and even simply gives Comtec the opportunity to tap on our

properties throughout the region for their rooftop solar projects. We will work closely together to explore a wide range of mutually beneficial opportunities."

About Comtec Solar Systems Group Ltd (HKSE: 712)

Founded in 1999 and tapped into the solar wafer industry in 2004, Comtec Solar is a leading high quality monocrystalline solar ingot and wafer manufacturer in the PRC and one of the pioneer manufacturers in the PRC able to massively produce Super Mono Wafers which achieve an average conversion rate of approximately 23%. With its production bases in Shanghai and Jiangsu, Comtec Solar focuses on the design, development, manufacture and marketing of high quality solar wafers and has accumulated strong industry experience in the manufacture of semiconductor ingots and wafers. Currently, the Company supplies most of its solar products to the leading solar cell/module manufacturers. Listed on the Main Board of the HKSE on 30 October 2009, the Company is committed to enhancing product quality as well as developing new and innovative solar wafers. As it is well positioned to benefit from the growth of the solar PV industry, the Company aims to broaden its customer base internationally.

For more information please visit: www.comtecsolar.com

About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1986 and listed on the Main Board of the Singapore Exchange Securities Trading Limited since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with more than 60 offices spanning key Asian growth markets. ISDN was also listed on the Main Board of the Stock Exchange of Hong Kong Limited since 12 January 2017.

ISDN is dominant in the niche area of motion control, other engineering solutions and industrial computing. ISDN's customized engineering solutions cater to different industrial sectors including medical, robotics, factory automation, energy, manufacturing, hard disk and semiconductor. By leveraging its alliances with strategic partners in Europe and Asia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit www.isdnholdings.com or contact:

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