

NOTICE TO HOLDERS
AU Optronics Corporation ("Company")
US\$800,000,000 Zero Coupon Convertible Bonds due 2015 ("Bonds")

August 1, 2014

Notice of Adjustment to Conversion Price

On June 6, 2014, the Company's annual general meeting of shareholders approved distribution of NT\$1,443,636,767 from retained earnings and capital reserves (collectively, "Cash Distribution"). The Cash Distribution is payable to shareholders of record on August 1, 2014.

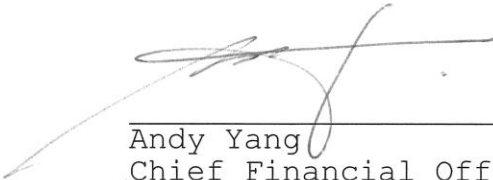
Set forth below are the information relating to the adjustments to the Conversion Price resulting from the Cash Dividend:

Adjustment Event	:	Cash Distribution
Conversion Price Before Adjustment	:	NT\$39.90
Conversion Price After Adjustment	:	NT\$39.46
Effective Date	:	August 1, 2014

We hereby notify you of the adjustments to Conversion Price in accordance with the Indenture ("Indenture") dated October 13, 2010 between the Company and Citicorp International Limited, as Trustee, relating to issuance of the Bonds

Unless otherwise defined herein, all capitalized terms used herein shall have the same meanings set forth in the Indenture.

AU Optronics Corp.



Andy Yang
Chief Financial Officer