



TREK 2000 INTERNATIONAL LTD (Registration Number 199905744N)

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**Profit Warning on Revision of Full Year 2019  
Financial Results Ended 31 December 2019**

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The Board of Directors (“Board”) of Trek 2000 International Ltd (“Company”, and together with its subsidiaries, “Group”) wishes to announce that further to the earlier announcement on the extension of time for dispatch of the Company’s annual report on 8 March 2020, the Group would like to issue a profit warning on the revision of the Group’s final financial results for financial year ended 31 December 2019 (FY2019) based on preliminary assessment of the audit adjustments as agreed with the auditors.

The Group will be revising its financial results for FY2019 from profit after tax to loss after tax due to material audit adjustments as agreed with the auditors. These include further tax provision for IHQ tax concession under consideration, fair value adjustments on unquoted investments and other few smaller adjustments.

The adjustments as agreed with the Group auditors are in line with the conservative accounting approach adopted by the Group.

The Group’s auditors are still in the process of completing its audit. Details of the variances between the preliminary unaudited full year results announcement and audited financial results will be disclosed once the audit is completed.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Tan Joon Yong  
Executive Director

30 April 2020