



SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198201457Z)

NOTICE OF DISCONTINUANCE

The Board of Directors (the “**Board**”) of Sunrise Shares Holdings Ltd. (the “**Company**”) refers to the announcement released on 4 September 2024 in relation to the receipt of an originating claim (the “**Originating Claim**”) and a statement of claim (the “**Statement of Claim**”) dated 3 September 2024 (collectively, the “**Claims**”) filed by Nine Yards Chambers LLC (the “**Solicitors**”), the legal advisers acting on behalf of Bird & Bird ATMD LLP (“**BBSG**”), against the Company in the State Courts of the Republic of Singapore (the “**State Courts**”) (the “**Previous Announcement**”).

Unless otherwise defined herein, all capitalised terms shall have the same meaning ascribed to them in the Previous Announcement.

The Board wishes to announce that the Company has reached an amicable out-of-court settlement with BBSG regarding their Claims. As part of the terms of the settlement, the Company will be making repayments via instalments of the full sum owed to BBSG. Consequently, the Company had, on 2 October 2024, received a Notice of Discontinuance which were filed by the Solicitors with the State Courts, stating that BBSG has wholly discontinued the action against the Company, with no orders as to costs.

BY ORDER OF THE BOARD

Datuk Tan Eng Eng
Executive Director and Chief Executive Officer
2 October 2024

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lau Sze Mei, Associate Director, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.