KS ENERGY LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration No.: 198300104G)
(the "**Company**")

APPLICATION FOR FURTHER EXTENSION OF TIME TO APPOINT AUDIT COMMITTEE MEMBERS

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*Unless otherwise specified, all capitalised terms shall bear the same meaning ascribed to them in the announcements dated 28 August 2020, 31 August 2020, 13 October 2020, 14 October 2020, 18 February 2021, 31 March 2021, 12 May 2021, 21 May 2021, 12 November 2021, 16 November 2021, 15 December 2021, 24 February 2022, 25 February 2022 and 24 May 2022 (the "**Announcements**").*

The Judicial Managers wish to announce that the Company has submitted a further application on 27 July 2022 to the Singapore Exchange Securities Trading Limited for an extension of time of until 28 January 2023 for the Company to comply with Rule 704(8) of the Listing Manual which states, *inter alia*, that in the event of any retirement or resignation (of a director) which renders the audit committee of an issuer unable to meet the minimum number (not less than three (3)), the issuer should endeavour to fill the vacancy within two (2) months, but in any case not later than three (3) months.

The Judicial Managers will provide further updates on material developments as and when appropriate. Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

Submitted by the Judicial Managers
For and on behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Judicial Managers
27 July 2022