

## ANNOUNCEMENT

## **ACQUISITION OF BBID LIMITED**

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has, through a wholly owned subsidiary, acquired the entire issued share capital (comprising 100 ordinary shares of USD1 each) of BBID Limited ("**BBID**"), a company incorporated in Cayman Islands (the "**Acquisition**") from a party unrelated to CapitaLand, for a cash consideration of USD200 (approximately S\$282) (the "**Consideration**"), as part of its ongoing business development.

The Consideration for the Acquisition was arrived at on a willing-seller and willing-buyer basis. Based on BBID's latest management accounts as at 30 September 2015, the net liability attributable to BBID is USD322,000 (approximately \$\$453,700).

Following the Acquisition, BBID has become a wholly owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh Company Secretary 2 October 2015