

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**MONTHLY UPDATE ANNOUNCEMENT**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 26 June 2018 pertaining to the Proposed Issuance of 1% Equity-linked Redeemable Convertible Notes, 3 September 2018 pertaining to the Proposed Debt Conversion, 15 September 2018 pertaining to the Proposed Disposal and Provision of Corporate Guarantees, 19 October 2018 pertaining to the last monthly update announcement and 9 November 2018 pertaining to the outcome of Court Convened Meeting of Scheme Creditors (collectively the "**Previous Announcements**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to provide the following monthly update to its shareholders pursuant to Rule 704(22) of the Catalist Rules of the SGX-ST.

**Status of the Moratorium and the Restructuring Scheme**

On 9 November 2018, the Company's whole owned subsidiary, CRSB, held a court convened meeting ("**CCM**") for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme which was detailed in the Explanatory Statement which was dispatched to the Scheme Creditors on 18 October 2018.

In the CCM, the Scheme Creditors have approved the Scheme with the requisite majority and will be binding on the Scheme Creditors.

Pursuant to the orders granted by the Court, the Company shall submit the results of the CCM to the Court for sanction.

**Status of legal proceedings**

There were several updates on the legal proceedings taken against certain subsidiaries of the Company as announced on 29 October 2018, 2 November 2018, 7 November 2018 and 16 November 2018. There have been no subsequent updates on these legal proceedings.

**Resumption Proposal**

There is no material development since the Company's previous monthly update announcement dated 19 October 2018.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in relation to, *inter alia*, the legal proceedings, the Moratorium, the Restructuring Scheme, the Proposed Disposal, the Proposed Debt Conversion, the Provision of Corporate Guarantees, the Proposed RTO and the Proposed Note Issue in compliance with the Catalist Rules of the SGX-ST.

Shareholders and potential investors should exercise caution with regards to all matters in the Company's securities. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or such other advisers.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
19 November 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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