SEN YUE HOLDINGS LIMITED
(in interim judicial management)
(the "**Company**")
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

UPDATE ON INTERIM JUDICIAL MANAGEMENT AND JUDICIAL MANAGEMENT APPLICATIONS

---

*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 3 March 2021, 9 March 2021, 10 March 2021 and 19 March 2021 (the "**Announcements**").*

Further to the Announcements in relation to the judicial management applications ("**JM Applications**") and the interim judicial management applications ("**IJM Applications**") made by DBS Bank Ltd against the Company and its wholly-owned subsidiary, SMC Industrial Pte Ltd (in interim judicial management) ("**SMCI**"), the Board of Directors of the Company wishes to update thatat the hearing of the IJM Application on 1 April 2021, the court has granted the IJM Applications to place the Company and SMCI into interim judicial management.

As such, Mr Chee Yoh Chuang and Mr Lin Yueh Hung have been appointed as the joint and several interim judicial managers of the Company and SMCI with immediate effect.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended on 4 May 2020.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and CEO
2 April 2021

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.